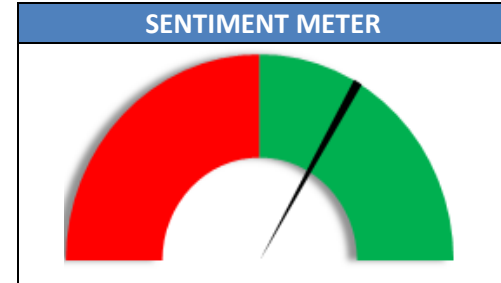


Morning Moves
SEP 09, 2022

NIFTY VIEW

BUY	ABOVE 17900
STOPLOSS	17850
TARGET	17980

NIFTY OPTION

STRIKE (BUY)	29 SEP 17850 CE
INITIATE @	263
STOPLOSS	233
TARGET	313

BANK NIFTY VIEW

BUY	ABOVE 40400
STOPLOSS	40300
TARGET	40600

BANK NIFTY OPTION

STRIKE (BUY)	29 SEP 40300 CE
INITIATE @	788
STOPLOSS	738
TARGET	888

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
INDIGO	S	1940	1950	1920
AMBUJA CEM	L	461	456	470
BK OF BARODA	L	138	135	144
ZEEL	S	257	260	250

NIFTY

S1:- 17725
 S2:- 17650
 R1:- 17840
 R2:- 17880

BANKNIFTY

S1:- 39855
 S2:- 39500
 R1:- 40415
 R2:- 40620

NIFTY

INDIA VIX 18.30
 1.18 PCR 15 SEPT EXP
 1.18 PCR 22 SEP EXP
 1.36 PCR 29 SEPT EXP
 0.28 PCR 06 OCT EXP

- At the current juncture, 17880 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness up side towards 17880 levels on a broad range. On the up side, the index may navigate towards 17840 levels, which has seen a significant built up in open interest.

- Technically, the index is having support around the 17725 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.

- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
INDIGO	S	1940	1950	1920	AMBUJA CEM	L	461	456	470



INTERGLOBE AVIATION LTD. has witnessed a resistance around 1984 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take a down move.

AMBUJA CEMENTS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
BK OF BARODA	L	138	135	144	ZEEL	S	257	260	250



BANK OF BARODA LTD. has witnessed a bounce from around 135 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

ZEE ENTERTAINMENT ENTERPRISES LTD. witnessed resistance around 265 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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