MARKET STRATEGIES

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Share India

NIFTY 10491 (-41)

On the eve of expiry of last settlement of the year, markets witnessed a bit of volatility and swings with Declines outnumbering advances.. Nifty ended at 10491, losing 41 points.

After two days of steady gains, Nifty witnessed mild volatility and ended in red. With Nifty at a new high after almost two months and FnO settlement ahead, volatility was expected. Nifty may see a rangebound move tomorrow as well with lower levels of 10440 acting as strong support. On the higher side, today's high will act as immediate resistance level.





PIVOT TABLE													
SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change				
BANKNIFTY1	25496	25565	25375	25253	25063	25687	25877	25999	NA				
NIFTY1	10500	10514	10462	10424	10373	10552	10604	10642					
AXISBANK1	555	556	551	547	541	560	566	570					
BAJFINANCE1	1771	1777	1757	1742	1722	1791	1812	1826					
DHFL1	591	595	586	580	571	601	610	616					
DLF1	247	249	243	238	232	254	260	265					
HDFC1	1708	1709	1703	1698	1691	1714	1720	1725					
HDFCBANK1	1857	1860	1849	1841	1829	1868	1880	1888					
HINDALCO1	266	267	264	261	258	270	274	276					
IBULHSGFIN1	1194	1196	1188	1182	1175	1202	1210	1215					
ICICIBANK1	313	315	311	309	305	317	321	323					
INDUSINDBK1	1652	1656	1642	1633	1620	1665	1678	1687					
ITC1	263	263	262	261	259	265	266	267					
RELIANCE1	925	928	917	909	898	935	946	954					
SBIN1	315	316	312	309	304	319	324	327					
TATASTEEL1	724	724	718	713	707	730	736	741					
VEDL1	326	326	322	318	314	330	333	338					
YESBANK1	315	316	313	310	307	318	322	324					

TRADE WIZARD											
SCRIP	B/S	СМР	S/L	Tgt 1	Tgt 2	Remarks					
Tech Mahi	Buy	503	490	520	525	2 Days					



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