

: 11-01-2018 22:01

NIFTY 10651 (15)

Bereft of any fresh trigger, market once again displayed a choppy trend and remained extremely range bound with few stocks showing buying momentum. Nifty ended 15 points higher at a new high of 10651.

Nifty continues to exhibit lack lustre trend inside a small range. It did touched a new high of 10664 but failed to show any spark. Index may remain confined inside prevailing range even tomorrow and may once again test the lower range of 10600. On the higher side, 10670 is immediate resistance. Beyond that 10700 too can be seen but sustaining higher looks difficult for now.





PIVOT TABLE													
SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI				
									Change				
BANKNIFTY1	25668	25642	25577	25485	25420	25734	25799	25891	-1.65				
NIFTY1	10654	10651	10619	10584	10552	10686	10717	10753	0.18				
AXISBANK1	560	560	555	550	545	565	571	576	4.35				
BAJFINANCE1	1788	1791	1779	1769	1757	1800	1812	1822	4.00				
DHFL1	620	620	615	610	604	626	631	636	-0.59				
DLF1	272	271	268	265	262	275	278	281	-1.76				
HDFC1	1742	1737	1729	1716	1708	1750	1758	1771	2.32				
HDFCBANK1	1869	1866	1859	1849	1842	1876	1883	1893	3.17				
HINDALCO1	269	270	267	266	263	271	274	275	2.33				
IBULHSGFIN1	1234	1229	1211	1187	1169	1252	1270	1293	5.70				
ICICIBANK1	311	311	309	307	306	312	314	315	0.44				
INDUSINDBK1	1695	1708	1668	1642	1602	1735	1775	1801	4.72				
ITC1	270	270	268	267	265	271	273	275	3.31				
RELIANCE1	939	940	935	930	925	944	950	954	0.57				
SBIN1	303	303	301	299	298	305	306	308	1.72				
TATASTEEL1	772	774	769	765	760	777	783	786	-0.51				
VEDL1	335	335	333	330	328	338	340	343	1.49				
YESBANK1	343	341	338	333	330	346	350	355	-1.50				

TRADE WIZARD											
SCRIP	B/S	СМР	S/L	Tgt 1	Tgt 2	Remarks					
Motherson Sumi	Buy	386	378	395	398	2 Days					
Divis Lab	Buy	1101	1070	1150	1160	3 Days					



Share India Securities Limited 14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092

research@shareindia.co.in

SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

SISL, SEBI Reg. No.:INB/F/E 231079832, INB/F/E 011079838, IN-DP-32-2015, AMFI Reg. No. ARN: 78041, SEBI Research Analyst Reg. No.: INH100005011, CIN - U67120UP1994PLC050209