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## NIFTY 11083 (117)

Strategy		S/L	Tgt 1	Tgt 2	Remarks
Buy SBI 320 CE	Arnd 4.50	2	8	10	Bullish breakout above a corrective down trend

Unabated buying spree pulled the markets further higher. It was a record breaking day for the markets as most of major sectoral, broad based indices hitting new highs along with Sensex and Nifty which scaled 36000 and 11000 levels. Nifty ended with a 117 point gain at 11083.

Its been fifth consecutive day that the Nifty his hit new highs. The big rally in the current month so far has catapulted Nifty to record breaking highs. Once again, Nifty had a gap up move at 10975-10994 and went on to form a Big rising candle. It even crossed the upper channel line. Given the vertical, run away trend of last few days, it is now likely that the index take a mild breather and pause at current levels. 11040 is immediate support. Below that the gap threshold at 10994 is strong support. On the higher side, 11200 levels could act as next resistance.



## PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	27386	27277	27139	26892	26754	27524	27662	27909	NA
NIFTY1	11085	11056	11018	10950	10911	11124	11163	11231	
AXISBANK1	620	619	612	604	596	627	635	643	
BAJFINANCE1	1712	1710	1698	1685	1673	1724	1736	1749	
DHFL1	612	616	596	581	562	631	651	666	
DLF1	259	257	253	247	243	263	267	273	
HDFC1	1887	1884	1873	1859	1847	1898	1909	1923	
HDFCBANK1	1954	1955	1945	1935	1925	1965	1975	1984	
HINDALCO1	265	264	257	249	241	273	280	288	
IBULHSGFIN1	1383	1378	1355	1328	1305	1406	1429	1456	
ICICIBANK1	361	358	353	344	339	367	372	380	
INDUSINDBK1	1719	1705	1685	1652	1632	1739	1759	1792	
ITC1	276	275	274	272	270	278	279	281	
RELIANCE1	982	981	974	965	958	990	997	1006	
SBIN1	318	315	309	300	295	324	330	339	
TATASTEEL1	779	773	758	737	723	794	809	830	
VEDL1	343	341	331	318	308	353	363	376	
YESBANK1	359	357	354	349	346	362	365	371	

## TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
PNB	Buy	186	181	192	195	2 days
JSW Steel	Buy	294	287	305	310	2 Days
Balaji Amines	Buy	712	690	750	770	Delivery

## Previous calls

Date	Strategy	S/L	Tgt 1	Tgt 2	Remarks	
23 01 2018	Covered call strategy till 25 <sup>th</sup> Jan	Buy Nifty Jan 11000 ce @34 n Sell 11100 ce at 9. Cost 25	Maintain a S/L of 15	40	60	Tgt Achieved

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