

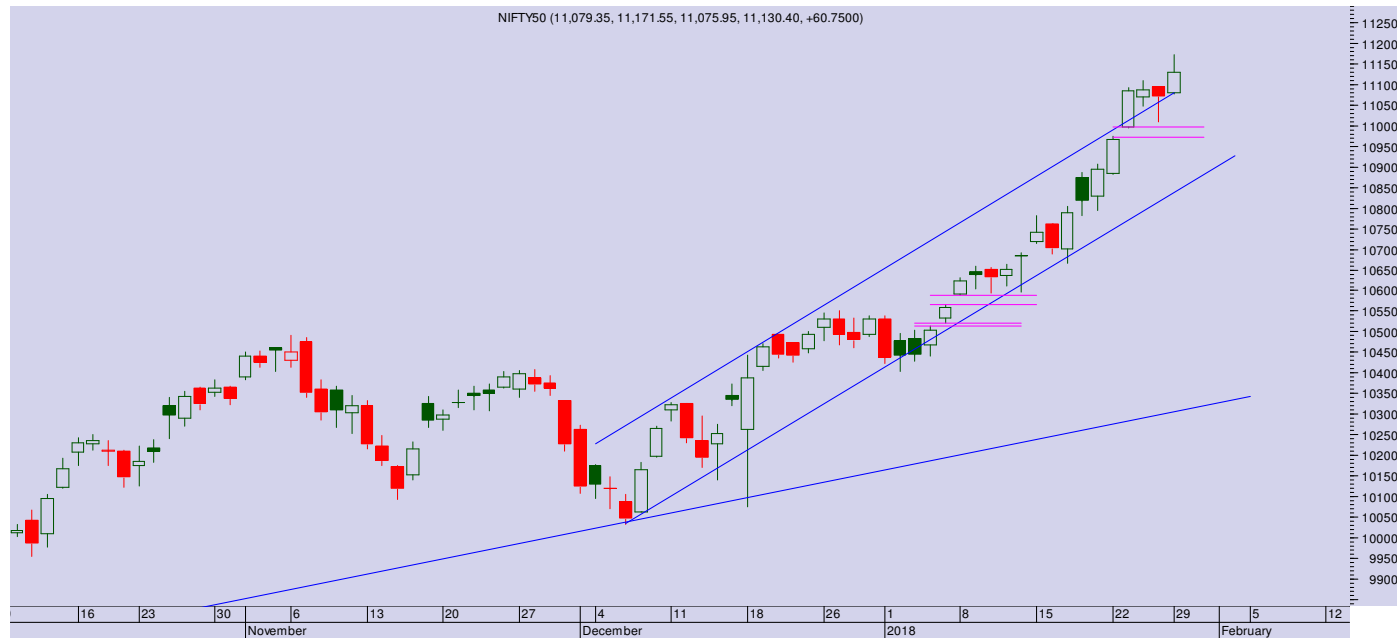
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NIFTY 11160 (61)

Strategy		S/L	Tgt 1	Tgt 2	Remarks
Auro Pharma 640 PE	Buy at 28-29 range	22	44	48	Decisive break of 645 has opened up fresh weakness

Barring few heavy weight stocks, broader markets witnessed heavy institutional offloading as mid and small cap stocks slumped sharply led by PSU banks once again. Few heavy weights stole all the lime light, pulling Bank Nifty, Nifty and Sensex to yet another new high. Nifty ended at 11130, gaining 61 points.

It has been smooth ride for the Nifty over past two months, posting gains of more than 10%. But it seems broader markets come under heavy pressure on profit booking by DIIs. Nifty continues to conquer new heights, touching 11171 today. After such a big rise, sharp reversals are hard to come by, it can only witness minor profit booking. 11090 is immediate support below which the index can slip to 11000 levels. On the higher side, 11300 is next target range. Despite Nifty being in a sweet spot, it seems that mid and small cap stocks would continue to surprise negatively.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	27509	27510	27381	27253	27123	27639	27768	27896	141.58
NIFTY1	11138	11134	11083	11029	10978	11189	11240	11294	92.89
AXISBANK1	609	612	603	597	588	618	628	634	465.91
BAJFINANCE1	1723	1728	1714	1704	1690	1738	1752	1761	390.26
DHFL1	599	602	592	586	576	609	618	625	1405.77
DLF1	255	256	251	246	241	261	266	271	663.60
HDFC1	1971	1958	1928	1885	1855	2001	2031	2074	226.21
HDFCBANK1	2005	1998	1983	1961	1945	2020	2036	2058	218.23
HINDALCO1	259	260	254	249	244	265	270	275	362.99
IBULHSGFIN1	1411	1411	1388	1364	1341	1434	1458	1481	798.85
ICICIBANK1	357	359	354	350	345	362	368	371	200.42
INDUSINDBK1	1723	1723	1711	1699	1687	1735	1747	1759	289.99
ITC1	277	279	274	272	266	282	287	290	207.82
RELIANCE1	969	971	963	957	948	978	986	992	282.39
SBIN1	312	314	310	307	304	316	320	322	238.72
TATASTEEL1	781	777	764	747	735	794	806	823	175.82
VEDL1	347	349	342	337	329	354	362	367	498.58
YESBANK1	359	360	356	352	347	364	369	372	493.08

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Powergrid	Sell	194	197	190	188	1 Day
Exide Ind	Sell	226	230	222	220	1 Day

Previous calls						
Date	Strategy		S/L	Tgt 1	Tgt 2	Remarks
23 01 2018	Covered call strategy till 25 th Jan	Buy Nifty Jan 11000 ce @34 n Sell 11100 ce at 9. Cost 25	Maintain a S/L of 15	40	60	Tgt Achieved
24.01.2018	Buy SBI 320 CE	Arnd 4.50	2	8	10	Target Achieved
25.01.2018	Nifty 11200 CE	Buy around 160	140	190	200	Expect Nifty to move towards 11200 levels

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Disclosure:

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