

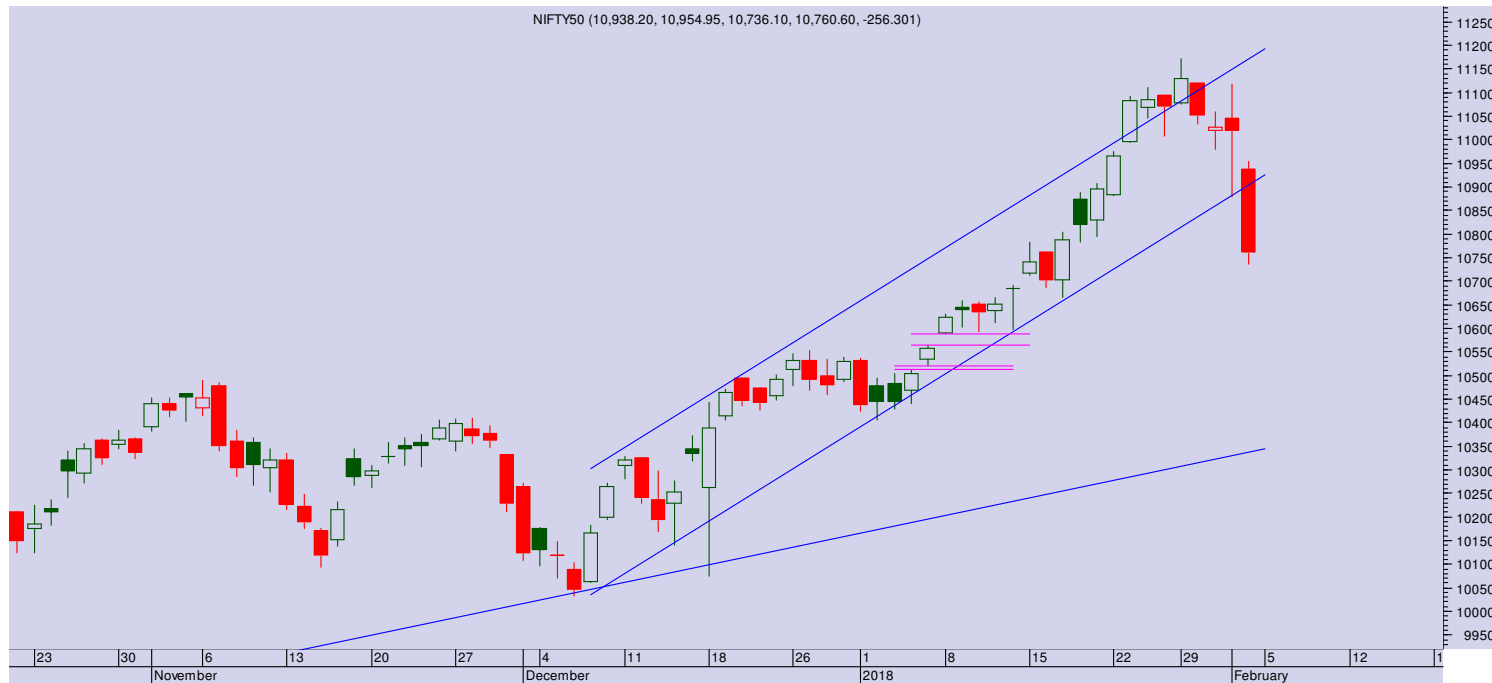
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NIFTY 10760 (-256)

Strategy	S/L	Tgt 1	Tgt 2	Remarks	
Nifty 10700 PE	Buy Around 125-130 range	110	160	180	Channel line violation signals more downside

Markets meltdown on disappointment from Union Budget and sharp losses in global markets. Stocks across the board witnessed heavy selling, causing total market cap losses to almost five lakh crore. Nifty ended down 256 points at 1760.

Soon after making a new high just few days ago, markets suddenly seems to have lost its mojo. The steep violation of the lower channel line support at 10850 has clearly signalled the end of the two month old rally that begun at 10033 in early December. With sentiments dented further by the fall in global markets too, Nifty is set to open lower on Monday and test the near term support of 10660-10600 on the lower side. On the higher side, 10850 is strong resistance.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	26505	26642	26288	26072	25719	26858	27211	27427	-7.21
NIFTY1	10756	10814	10677	10599	10462	10892	11029	11107	-4.25
AXISBANK1	567	573	558	548	532	583	598	608	0.80
BAJFINANCE1	1630	1656	1595	1561	1500	1691	1752	1786	3.00
DHFL1	521	532	499	477	445	554	587	609	2.22
DLF1	224	224	205	185	166	243	263	282	-3.73
HDFC1	1911	1922	1892	1874	1844	1941	1971	1989	-0.45
HDFCBANK1	1955	1967	1936	1917	1887	1985	2016	2035	-3.70
HINDALCO1	250	253	244	237	228	259	269	275	1.93
IBULHSGFIN1	1320	1325	1289	1257	1220	1357	1393	1425	0.32
ICICIBANK1	336	339	333	329	323	342	348	352	-2.11
INDUSINDBK1	1741	1738	1715	1690	1667	1764	1786	1812	-1.47
ITC1	276	278	270	264	256	284	292	297	-2.45
RELIANCE1	907	919	892	877	850	934	962	977	0.17
SBIN1	298	300	294	290	284	304	310	314	-3.93
TATASTEEL1	673	679	662	652	635	689	706	716	-0.29
VEDL1	334	338	328	323	313	343	353	359	-2.44
YESBANK1	349	349	342	336	329	356	363	370	-3.57

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
SBI	Sell	295	301	287	282	1 Day
Hindalco	Sell	249	255	242	238	1 Day

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Disclosure:

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