

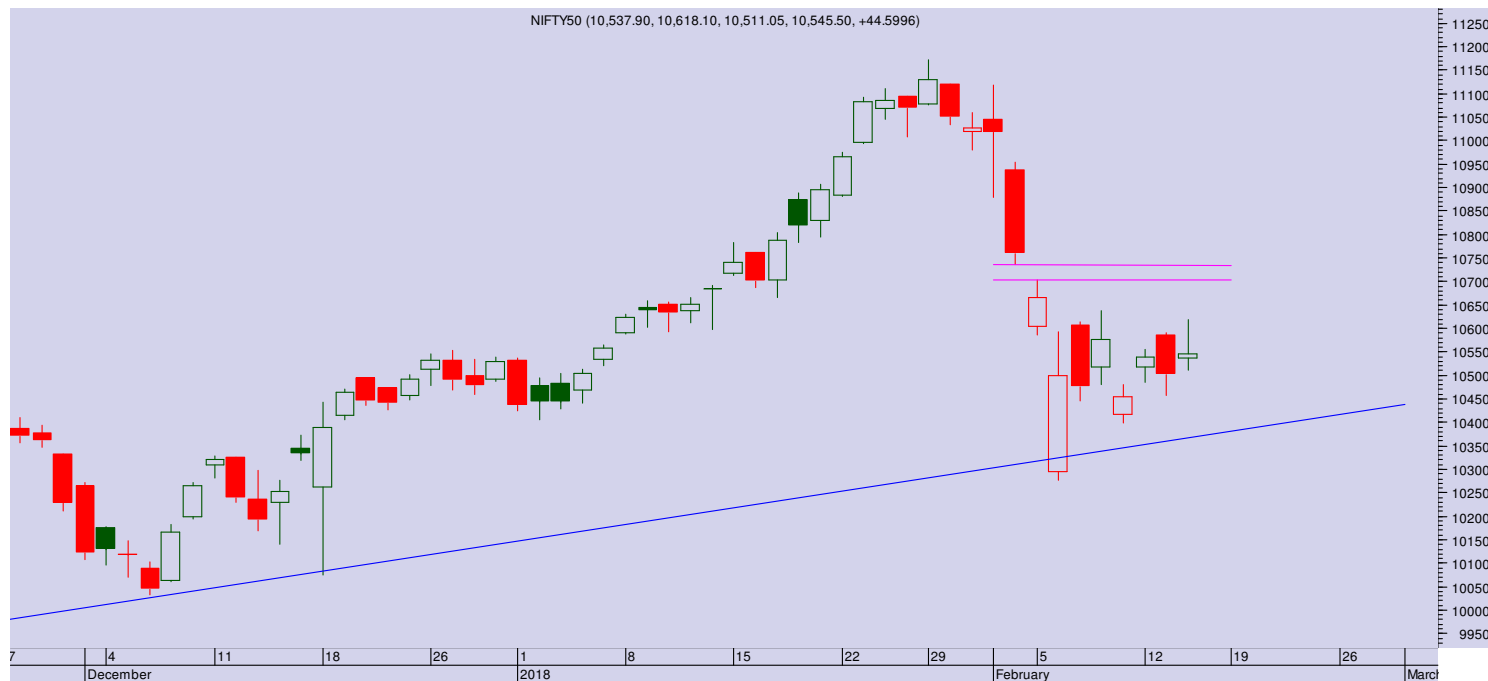
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NIFTY 10545 (45)

Strategy		S/L	Tgt 1	Tgt 2	Remarks
LTFH 165 PE	Buy around 2.50 levels	1.20	4.50	6	Stock faces resistance near 170, likely to roll down lower again

Market displayed high volatile swings today as PNB saga continued to rile PSU banking stocks. Along with, mid cap stocks too came under pressure of profit booking today. At one point of time, Nifty scaled a high of 10617 but slipped sharply to end at 10545, gaining 45 points.

Despite higher opening and scaling 10600, Bulls failed to hold onto gains. As Bears gathered momentum, the markets specially banks were pounded with heavy selling, paring down the gains and forming a long upper shadow on the daily charts. The patterns continue to reveal the underlying weakness and its only time that the index shall start moving lower again. On the higher side, 10600 is unlikely to be sustained while on the lower side, 10450 remains immediate support. Below that 10400 is crucial support.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25419	25438	25262	25106	24931	25594	25770	25926	-0.49
NIFTY1	10551	10562	10494	10437	10369	10619	10687	10744	-1.77
AXISBANK1	544	544	532	520	509	556	567	579	-3.51
BAJFINANCE1	1682	1663	1610	1539	1486	1734	1786	1858	0.87
DHFL1	553	558	543	532	517	569	584	595	1.27
DLF1	232	232	228	224	220	236	240	243	-3.89
HDFC1	1830	1833	1815	1800	1782	1848	1865	1880	-1.60
HDFCBANK1	1879	1882	1870	1860	1848	1892	1904	1914	-1.66
HINDALCO1	252	250	246	239	235	256	261	267	-1.13
IBULHSGFIN1	1314	1327	1294	1273	1240	1348	1381	1401	-2.39
ICICIBANK1	329	328	323	318	314	333	337	343	-3.19
INDUSINDBK1	1683	1683	1668	1654	1639	1698	1713	1727	-4.69
ITC1	268	268	265	262	260	271	273	276	-1.20
RELIANCE1	935	936	927	919	910	944	953	961	-2.77
SBIN1	279	279	275	271	267	283	287	291	-7.05
TATASTEEL1	702	706	693	683	670	715	729	738	-2.25
VEDL1	325	324	320	315	311	329	334	339	-0.49
YESBANK1	320	322	316	312	305	327	333	337	-10.90

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
NBCC	Sell	208	211	202	198	1 Day
Zee Enter	Sell	573	580	565	562	2 Days

Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station,
Delhi-110092
research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

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