MARKET STRATEGIES



Date: 22-02-2018 20:04

NIFTY 10383 (-18)							
Strategy		S/L	Tgt 1	Tgt 2	Remarks		
TCS 3100 CE	Buy around 41 range	28	58	65	Stock in an uptrend, expected to		
					test 3150 levels		

Market witnessed a quite end to a rather volatile FnO settlement. Nifty traded inside 10330-10400 levels and settled at 10383 losing 15 points.

A small white candle was formed at Nifty had a lower opening on account of global pressure but sustained the lows whole day to end almost flat. For last 4 days, Nifty has managed to hold the ground around 10350 indicates some buying support emerging near the lower levels. At the same time, it has failed to sustain past 10400-10430 range. Index needs to cross the immediate resistance range in order to show recovery. On the lower side, violation of 10300 would push index towards 10250-10220 levels.





PIVOT TABLE										
SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change	
BANKNIFTY1	24936	24882	24807	24678	24603	25011	25086	25215	NA	
NIFTY1	10382	10369	10343	10303	10277	10409	10435	10474	NA	
AXISBANK1	531	531	528	525	521	534	537	540	NA	
BAJFINANCE1	1600	1598	1580	1559	1541	1619	1637	1658	NA	
DHFL1	552	555	547	543	536	559	567	571	NA	
DLF1	220	220	219	217	216	222	223	225	NA	
HDFC1	1819	1817	1810	1802	1795	1826	1833	1841	NA	
HDFCBANK1	1851	1848	1843	1834	1828	1857	1863	1871	NA	
HINDALCO1	240	238	235	231	228	243	245	250	NA	
IBULHSGFIN1	1266	1256	1244	1221	1208	1279	1292	1314	NA	
ICICIBANK1	318	317	315	312	309	320	323	326	NA	
INDUSINDBK1	1622	1611	1597	1571	1556	1637	1651	1677	NA	
ITC1	267	267	265	264	262	269	270	272	NA	
RELIANCE1	925	925	920	914	909	930	936	941	NA	
SBIN1	272	272	270	268	267	274	276	278	NA	
TATASTEEL1	638	640	634	629	622	645	652	657	NA	
VEDL1	329	327	323	318	315	332	336	341	NA	
YESBANK1	316	314	311	306	303	319	322	327	NA	

TRADE WIZARD								
SCRIP	B/S	СМР	S/L	Tgt 1	Tgt 2	Remarks		
Hindalco	Buy	240	235	248	250	2 Days		
Bank Baroda								



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