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NIFTY 10225 (-97)

Market suffered big losses today on the first day of a new week. Nifty failed to sustain past 10300 and amid constant pressure, ended at 10225, losing 97 points.

Friday's small bull candle hinted at further recovery but the acute selling pressure didn't allow any respite. The index was hammered down below crucial level of 10240, opening up further downside. Nifty is expected to move towards 10180 which is next support. Below that 10140 is the strong support, given that it was the previous high touched in Aug'17. On the higher side, 10265 and 10300 act as strong resistance.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25463	25503	25402	25341	25239	25565	25666	25727	0.25
NIFTY1	10269	10294	10234	10199	10139	10329	10389	10424	1.15
AXISBANK1	539	546	528	517	499	557	576	586	-6.73
BAJFINANCE1	1737	1743	1721	1706	1685	1758	1779	1794	1.76
DHFL1	638	640	630	623	613	648	657	665	-0.15
DLF1	204	202	196	189	183	210	216	223	9.31
HDFC1	1680	1691	1666	1652	1627	1705	1729	1743	8.38
HDFCBANK1	1820	1815	1806	1791	1782	1830	1839	1854	-0.26
HINDALCO1	262	263	259	257	253	266	269	272	-1.01
IBULHSGFIN1	1199	1206	1183	1167	1144	1222	1245	1261	0.95
ICICIBANK1	315	317	312	310	305	320	324	327	-2.53
INDUSINDBK1	1665	1661	1652	1638	1628	1675	1684	1698	-0.23
ITC1	260	261	258	256	253	263	266	268	1.43
RELIANCE1	880	884	874	868	858	890	901	907	0.82
SBIN1	333	337	328	322	313	342	351	356	-0.43
TATASTEEL1	693	697	687	680	670	703	713	719	0.38
VEDL1	316	319	311	307	299	323	331	336	0.65
YESBANK1	305	306	304	302	299	308	311	312	-0.67

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Bajaj Finance	Sell	1729	1750	1705	1695	1 Day
Tata Steel	Sell	691	700	680	675	2 Day

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