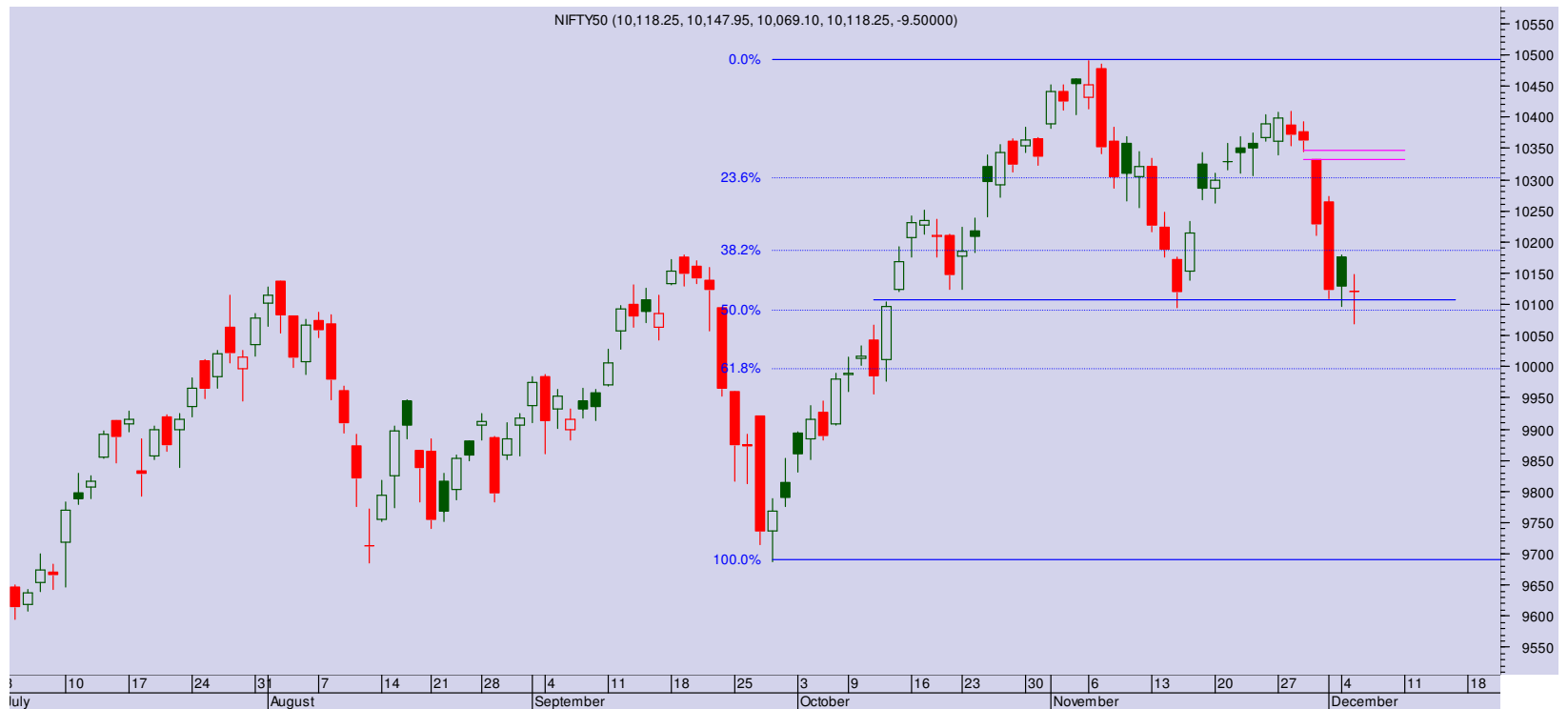


Date: 05-12-2017 18:55

NIFTY 10127 (5)

After three days of steep losses, markets had a sigh of relief rally today as lower levels attracted short covering and buying ahead of RBI credit policy slated tomorrow. Nifty had opened up weak and went on to touch a low of 10069 before pulling back sharply to end at 10118, losing 10 points.

A Doji Star candle occurred today as Nifty swung on both sides before ending flat. After a big drop or near support levels, Doji Star formation usually precedes a reversal. It could also be a pause in the ongoing corrective drop. To confirm a reversal, the index must penetrate yesterday's high and important resistance of 10180 with strength would. A break past that would push the index towards 10220 as well. However on the lower side, further violation below 10070 would indicate resumption of the down trend and can push the index towards 10000.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25225	25167	25038	24851	24721	25355	25484	25671	3.34
NIFTY1	10147	10139	10099	10051	10011	10187	10228	10275	5.95
AXISBANK1	536	536	532	529	525	539	543	547	1.46
BAJFINANCE1	1716	1704	1680	1644	1620	1740	1765	1801	2.09
DHFL1	600	594	584	567	557	610	620	637	0.81
DLF1	232	231	229	227	225	234	235	238	1.10
HDFC1	1683	1682	1670	1658	1646	1694	1706	1718	3.28
HDFCBANK1	1826	1825	1813	1800	1788	1838	1850	1863	5.85
HINDALCO1	241	240	237	234	232	243	245	249	0.59
IBULHSGFIN1	1195	1186	1176	1157	1146	1205	1216	1235	1.79
ICICIBANK1	307	307	305	303	301	309	311	313	3.93
INDUSINDBK1	1671	1664	1654	1637	1626	1681	1692	1709	1.21
ITC1	255	255	254	253	251	256	257	258	4.11
RELIANCE1	918	914	903	889	878	928	939	954	3.76
SBIN1	321	318	313	306	301	325	329	337	2.45
TATASTEEL1	679	680	672	664	655	688	696	704	0.53
VEDL1	289	289	286	283	280	292	295	299	-0.10
YESBANK1	310	307	304	298	295	313	317	322	0.86

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Yes Bank	Buy	309	305	315	317	1 Day
Reliance Ind	Buy	914	904	930	935	1 Day
Dhampur Sugar	Buy	287	270	310	315	Delivery

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Disclosure:

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