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| NIFTY 10094 (-101) |                    |     |       |       |   |  |  |
|--------------------|--------------------|-----|-------|-------|---|--|--|
| Strategy           |                    | S/L | Tgt 1 | Tgt 2 | Remarks                                   |  |  |
| HDFC Bank 1840 PE  | Buy at 12-13 range | 8   | 20    | 24    | Violation of 1850 leads to fresh weakness |  |  |

Unrelenting selling pressure pounded the market afresh on the first day of a new week following sharp losses last Friday. Nifty ended 101 points lower at 10095.

The steep fall over last two days has created a panic situation in the market. For the second day, a big black candle was formed, violating the 200 DMA decisively and continuing to form the lower top, lower bottom formation, reflecting the weakness. Market is expected to continue to witness weakness tomorrow. Below 10070, the index would test 10033, a previous low touched in Dec'17. On the higher side, 10140 is now strong resistance.





| PIVOT TABLE |       |       |           |       |       |       |       |       |        |  |  |
|-------------|-------|-------|-----------|-------|-------|-------|-------|-------|--------|--|--|
| SCRIP       | Close | Pivot | <b>S1</b> | S2    | S3    | R1    | R2    | R3    | % OI   |  |  |
|             |       |       |           |       |       |       |       |       | Change |  |  |
| BANKNIFTY1  | 24337 | 24421 | 24172     | 24008 | 23759 | 24586 | 24835 | 24999 | 4.55   |  |  |
| NIFTY1      | 10123 | 10154 | 10071     | 10020 | 9937  | 10205 | 10288 | 10339 | -3.16  |  |  |
| AXISBANK1   | 521   | 522   | 517       | 513   | 508   | 526   | 530   | 534   | -0.59  |  |  |
| BAJFINANCE1 | 1641  | 1659  | 1617      | 1593  | 1551  | 1683  | 1725  | 1749  | 2.90   |  |  |
| DHFL1       | 500   | 504   | 494       | 488   | 477   | 511   | 521   | 527   | -1.94  |  |  |
| DLF1        | 214   | 217   | 208       | 202   | 193   | 223   | 232   | 238   | -1.02  |  |  |
| HDFC1       | 1780  | 1788  | 1768      | 1755  | 1735  | 1801  | 1821  | 1834  | -2.02  |  |  |
| HDFCBANK1   | 1854  | 1856  | 1847      | 1840  | 1831  | 1862  | 1871  | 1878  | -2.12  |  |  |
| HINDALCO1   | 215   | 217   | 211       | 206   | 199   | 222   | 229   | 233   | 0.55   |  |  |
| IBULHSGFIN1 | 1193  | 1198  | 1182      | 1170  | 1154  | 1210  | 1226  | 1238  | 0.34   |  |  |
| ICICIBANK1  | 296   | 297   | 292       | 288   | 283   | 301   | 305   | 309   | 0.70   |  |  |
| INDUSINDBK1 | 1726  | 1728  | 1717      | 1708  | 1697  | 1737  | 1749  | 1758  | -3.28  |  |  |
| ITC1        | 260   | 261   | 259       | 257   | 255   | 263   | 265   | 267   | -0.72  |  |  |
| RELIANCE1   | 899   | 901   | 894       | 888   | 881   | 907   | 914   | 919   | -0.73  |  |  |
| SBIN1       | 249   | 250   | 245       | 242   | 238   | 253   | 258   | 261   | -1.02  |  |  |
| TATASTEEL1  | 578   | 586   | 567       | 557   | 539   | 596   | 614   | 624   | -3.58  |  |  |
| VEDL1       | 287   | 288   | 282       | 277   | 272   | 292   | 298   | 302   | -1.78  |  |  |
| YESBANK1    | 306   | 309   | 301       | 296   | 288   | 314   | 322   | 327   | 3.86   |  |  |

| TRADE WIZARD |      |     |     |       |       |         |  |  |
|--------------|------|-----|-----|-------|-------|---------|--|--|
| SCRIP        | B/S  | СМР | S/L | Tgt 1 | Tgt 2 | Remarks |  |  |
| Arvind Ltd   | Sell | 386 | 392 | 378   | 375   | 1 Day   |  |  |
| Tech Mahi    | Sell | 609 | 616 | 600   | 595   | 1 Day   |  |  |
| GAIL         | Sell | 442 | 447 | 435   | 432   | 1 Day   |  |  |
|              |      |     |     |       |       |         |  |  |
|              |      |     |     |       |       |         |  |  |



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