MARKET STRATEGIES



Date: 27-03-2018 22:14

NIFTY 10184 (54)							
Strategy		S/L	Tgt 1	Tgt 2	Remarks		
Goa Carbon	Buy cmp 955	900	1040	1060	Delivery call		

Market continued to display strong underlying momentum as Trade war tensions seemed to have ebbed. Moreover, govt move to cap its borrowing limit spurred a rally in bond prices resulting in short covering in banking stocks. Nifty gained 53 points to end at 10184.

Market behaved exactly as anticipated in yesterday's report that Nifty will test 10200. It formed a spinning top candle as price wise there was little action after a gap up opening. From Friday's low of 9950, the index has already gained over 250 points which is stretched at the moment. Tomorrow being FnO settlement day and last trading day ahead of a long weekend holiday, markets may remain confined inside a range with some selling seen at higher levels near 10200-10230. On the lower side, 10130 is immediate support below that 10050 is strong support





PIVOT TABLE											
SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change		
BANKNIFTY1	24400	24400	24281	24161	24042	24519	24638	24757	NA		
NIFTY1	10179	10179	10147	10115	10083	10211	10243	10275			
AXISBANK1	512	515	506	501	493	520	528	534			
BAJFINANCE1	1770	1774	1749	1729	1704	1794	1818	1839			
DHFL1	521	518	511	501	495	528	535	545			
DLF1	207	208	205	202	198	211	214	217			
HDFC1	1824	1826	1815	1806	1794	1836	1847	1856			
HDFCBANK1	1886	1886	1876	1866	1856	1896	1907	1917			
HINDALCO1	218	216	213	207	204	221	224	230			
IBULHSGFIN1	1247	1239	1226	1206	1193	1259	1272	1292			
ICICIBANK1	284	284	281	279	276	287	290	293			
INDUSINDBK1	1786	1780	1769	1751	1740	1798	1809	1827			
ITC1	259	259	257	256	254	261	262	264			
RELIANCE1	901	904	895	890	882	909	917	922			
SBIN1	254	252	250	245	243	257	259	264			
TATASTEEL1	591	593	586	581	573	598	606	611			
VEDL1	287	287	284	281	278	290	293	297			
YESBANK1	304	305	300	297	292	308	313	316			

TRADE WIZARD								
SCRIP	B/S	СМР	S/L	Tgt 1	Tgt 2	Remarks		
M&M Fin	Buy	460	454	468	470	1 Day		
Bank Baroda	Sell	144	146	141	140	1 Day		



Prepared by: Nirav Vakharia, Head Research

Share India Securities Limited 14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092

research@shareindia.co.in SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

SISL, SEBI Reg. No.:INB/F/E 231079832, INB/F/E 011079838, IN-DP-32-2015, AMFI Reg. No. ARN: 78041, SEBI Research Analyst Reg. No.: INH100005011, CIN - U67120UP1994PLC050209