

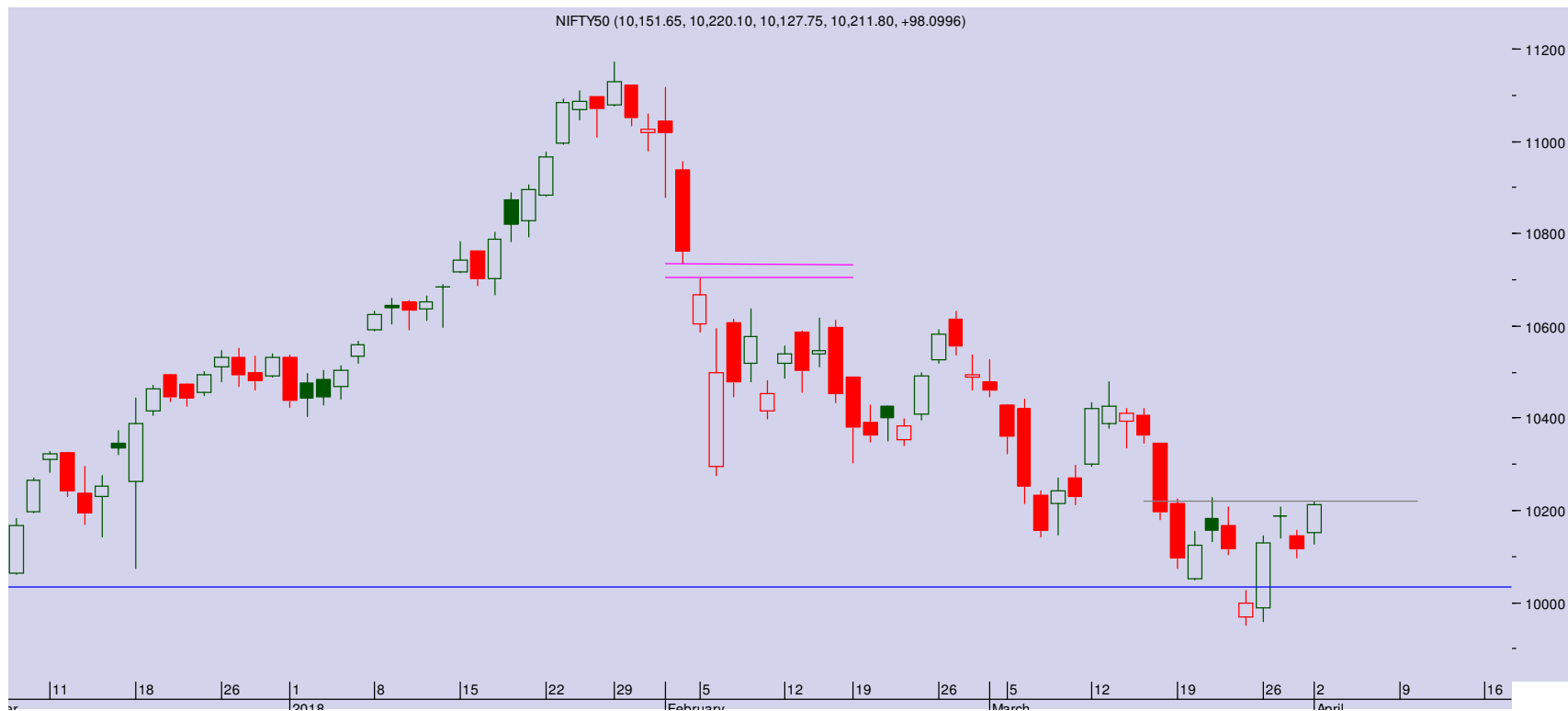
Date: 02-04-2018 19:05

NIFTY 10211 (98)

Strategy		S/L	Tgt 1	Tgt 2	Remarks
Nifty 10400 CE	Buy at 82-85 range	50	130	150	Nifty is expected to zoom strongly

With sentiments gradually turning positive, markets too have turned up inviting fresh buying in a cautious yet firm manner. Nifty gained 98 points to end at 10211.

Amid buying momentum in majority of the sectors, markets showed strength today with Nifty crossing 10200 emphatically, forming a big white candle. A minor Inverse Head n Shoulders pattern seems to have developed with neckline at 10200. It seems that the index can witness a strong dose of buying activity over next few days. It has potential to zoom towards the crucial factor of 10400 on the higher side. In the meantime, 10300 is next resistance. Any reaction from current levels would be only temporary and any pull back towards 10150 would be a strong area too buy afresh.



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	24431	24350	24236	24040	23926	24546	24660	24856	198.79
NIFTY1	10264	10234	10193	10123	10082	10305	10345	10416	100.74
AXISBANK1	500	501	492	484	475	509	519	526	317.83
BAJFINANCE1	1826	1812	1794	1762	1744	1844	1862	1894	775.20
DHFL1	525	523	516	508	502	531	537	546	1113.09
DLF1	203	202	199	196	193	205	208	211	944.24
HDFC1	1850	1849	1839	1829	1819	1860	1869	1880	418.58
HDFCBANK1	1938	1925	1909	1879	1863	1955	1971	2001	230.75
HINDALCO1	213	214	210	208	205	216	219	222	485.99
IBULHSGFIN1	1250	1245	1235	1220	1210	1260	1270	1285	588.34
ICICIBANK1	263	266	257	251	242	272	281	287	507.35
INDUSINDBK1	1811	1803	1793	1774	1764	1822	1832	1850	279.47
ITC1	260	259	258	256	254	261	263	265	804.12
RELIANCE1	899	898	892	885	880	905	910	917	870.34
SBIN1	248	249	244	241	237	252	256	259	448.37
TATASTEEL1	582	579	574	566	561	587	592	600	122.53
VEDL1	284	282	279	275	272	287	290	294	391.92
YESBANK1	308	307	305	302	299	310	313	316	389.51

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Bata India	Buy	754	746	765	772	2 Days
Dr Reddy	Buy	2132	2090	2180	2200	1 Day
TV18	Buy	70	68.5	72.5	73.5	1 Day
Apex Frozen	Buy	665	600	750	800	Delivery

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Disclosure:

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