

DAILY

MARKET STRATEGIES

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Top Trade

NIFTY - 10596

- Sell Nifty below 10600 s/l 10660 tgt 10520-10500

BANKNIFTY - 25875

- Sell Bank Nifty below 25825 S/l 26000 Tgt 25500



- Market continued to drift lower amid heavy selling pressure across the board, Nifty sheds another 86 point to end at 10596
- Consecutive black candle formation and deterioration in sentiments due to political upheavals could cause more dent in the trend
- Nifty expected to open weaker on Monday and test the next support of 10520-10500
- Any attempt to pull back could see fresh bout of selling pressure

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
TVS Motor	Sell	571	578	562	560	1 Day
Ujjivan	Sell	396	402	388	385	1 Day
Grasim	Sell	1063	1075	1050	1040	1 Day



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	% OI Change
BANKNIFTY1	25878	25912	25776	25674	25538	26014	26150	26252	-5.64
NIFTY1	10597	10625	10558	10518	10450	10665	10733	10772	2.28
AXISBANK1	532	533	526	520	513	539	546	552	-0.70
BAJFINANCE1	2149	2130	2086	2023	1980	2193	2236	2299	-9.10
DHFL1	615	619	608	601	590	626	637	644	-1.85
DLF1	197	200	192	187	179	205	213	218	-1.10
HDFC1	1860	1869	1849	1837	1817	1880	1900	1912	0.60
HDFCBANK1	2012	2016	2002	1992	1978	2026	2040	2051	-3.35
HINDALCO1	232	233	230	228	225	235	238	241	-4.20
IBULHSGFIN1	1144	1154	1128	1112	1085	1170	1197	1213	1.49
ICICIBANK1	287	290	284	280	273	294	300	304	-1.82
INDUSINDBK1	1919	1915	1901	1883	1869	1933	1947	1966	2.54
ITC1	277	277	273	268	264	281	285	290	-2.13
RELIANCE1	938	944	930	923	909	952	965	973	1.62
SBIN1	238	239	236	233	230	242	245	248	-2.25
TATASTEEL1	594	601	585	576	559	610	627	636	-1.99
VEDL1	271	274	268	265	259	277	283	286	0.98
YESBANK1	346	346	343	340	337	349	352	354	-2.54

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Disclosure:

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