

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 10863

Sup 10800-10730 Res 10890-10950

BANKNIFTY - 27201

Sup 27050-26900 Res 27300-27450



- As new series began with a low roll over of FnO position, markets had a stable session with PSU banking witnessing sharp gains; Nifty edged higher to end at 10863
- Despite huge volatility and wild swings, Nifty traded inside a range of 10730-10890. After two consecutive losses, index managed to gain to end near the upper band.
- It looks like a minor pause at the moment following strong rise from the crucial support of 10600. The market is expected to continue to show range bounce movement with sector specific approach.
- On the higher side, above 10890, the index can move towards 10940-10970 range. A close above 10940 would be a sign of strength. On the lower side, 10800 remains a strong support.

TRADE WHIZARD

SCRIP	B/S	CMP	S/L	Tgt1	Tgt2	Duration
SAIL1 Fut	Buy	52.5	51.75	53.75	54	1 Day
Bank Baroda1 Fut	Buy	109	107.5	111	112	1 Day
Lupin1 Fut	Buy	791	784	800	805	1 Day

PIVOT POINTS

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	27201	27167	27085	26969	26887	27283	27365	27481	276.50
NIFTY1	10917	10906	10882	10847	10823	10941	10965	11000	44.70
AXISBANK1	707	710	701	695	687	716	725	731	210.62
BAJFINANCE1	2677	2673	2656	2635	2619	2694	2710	2731	1131.74
HDFC1	1868	1862	1852	1837	1828	1877	1886	1901	937.23
HDFCBANK1	2097	2100	2088	2078	2066	2109	2121	2131	459.74
HINDALCO1	198	198	196	195	193	200	201	203	360.19
ICICIBANK1	356	355	353	350	349	357	359	362	492.69
INDUSINDBK1	1524	1511	1493	1462	1444	1542	1560	1591	643.78
INFOSYS1	747	744	741	736	732	750	753	759	1167.31
KOTAK BANK1	1231	1230	1224	1217	1211	1237	1242	1249	147.58
MARUTI1	6980	6950	6903	6826	6778	7028	7075	7153	1017.93
RELIANCE1	1235	1238	1227	1219	1208	1246	1257	1265	1194.82
SBIN1	275	274	272	269	267	277	279	282	301.12
TATASTEEL1	509	508	505	500	497	513	516	520	1326.67
TCS1	2004	2006	1992	1979	1965	2019	2033	2045	1164.29
VEDL1	172	172	171	169	168	174	175	176	24.13
YESBANK1	239	238	236	233	231	241	243	246	1230.76

Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011



Disclosure:

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