

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 10987

Buy Nifty 11100 14 Feb CE at 45 range sl blw 35 tgt 60-65

BANKNIFTY - 27554

Buy Bank Nifty abv 27550 s/l blw 27375 Tgt 27750-27800



- Strong buying momentum in Mid and small cap space led to sharp gains across the board. Opening in negative, Nifty surged strongly to end at 10987, gaining 124 pts
- With today's big white candle, Nifty has not only surpassed last week's trading range decisively but also closed above the crucial 10980 level which had been acting as major resistance for quiet some time. Given the recent move from supports of 10600, it looks like that the leg has strength in it and is likely to confirm a breakout above the prevailing range and move towards 11400 range over the month.
- Nifty is expected to cross 11000 range tomorrow and test the recent swing high of 11117. On the lower side, 10940 and 10890 act as strong support.

TRADE WHIZARD						
SCRIP	B/S	CMP	S/L	Tgt1	Tgt2	Duration
ITC1 Fut	Buy	283	280	287	289	1 Day
CEAT1 Fut	Buy	1136	1125	1150	1155	1 Day
Exide1 Fut	Buy	225	222	230	232	1 Day

PIVOT POINTS									
SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	27646	27458	27241	26836	26620	27862	28079	28484	23.93
NIFTY1	11033	10972	10904	10775	10707	11101	11169	11298	1.31
AXISBANK1	735	725	714	692	681	746	758	779	3.54
BAJFINANCE1	2713	2698	2672	2630	2604	2739	2765	2806	1.95
HDFC1	1870	1864	1851	1831	1818	1883	1896	1916	0.29
HDFCBANK1	2114	2103	2089	2065	2051	2127	2141	2166	10.38
HINDALCO1	200	199	197	194	192	202	204	207	0.29
ICICIBANK1	364	361	357	350	346	368	372	379	2.21
INDUSINDBK1	1548	1539	1524	1501	1487	1562	1576	1599	3.07
INFOSYS1	736	739	731	727	719	744	751	756	0.25
KOTAK BANK1	1244	1239	1228	1212	1201	1255	1266	1282	-4.77
MARUTI1	7167	7096	6997	6827	6728	7266	7365	7534	0.27
RELIANCE1	1245	1239	1230	1215	1207	1254	1263	1278	-0.36
SBIN1	278	277	274	270	267	281	283	288	5.67
TATASTEEL1	523	518	512	500	494	530	536	548	-0.47
TCS1	1995	1997	1981	1967	1951	2011	2028	2042	0.49
VEDL1	174	173	172	170	168	176	177	179	-2.30
YESBANK1	239	239	236	233	229	242	245	248	-0.24

Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011



Disclosure:

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