

Daily  
**MARKET STRATEGIES**



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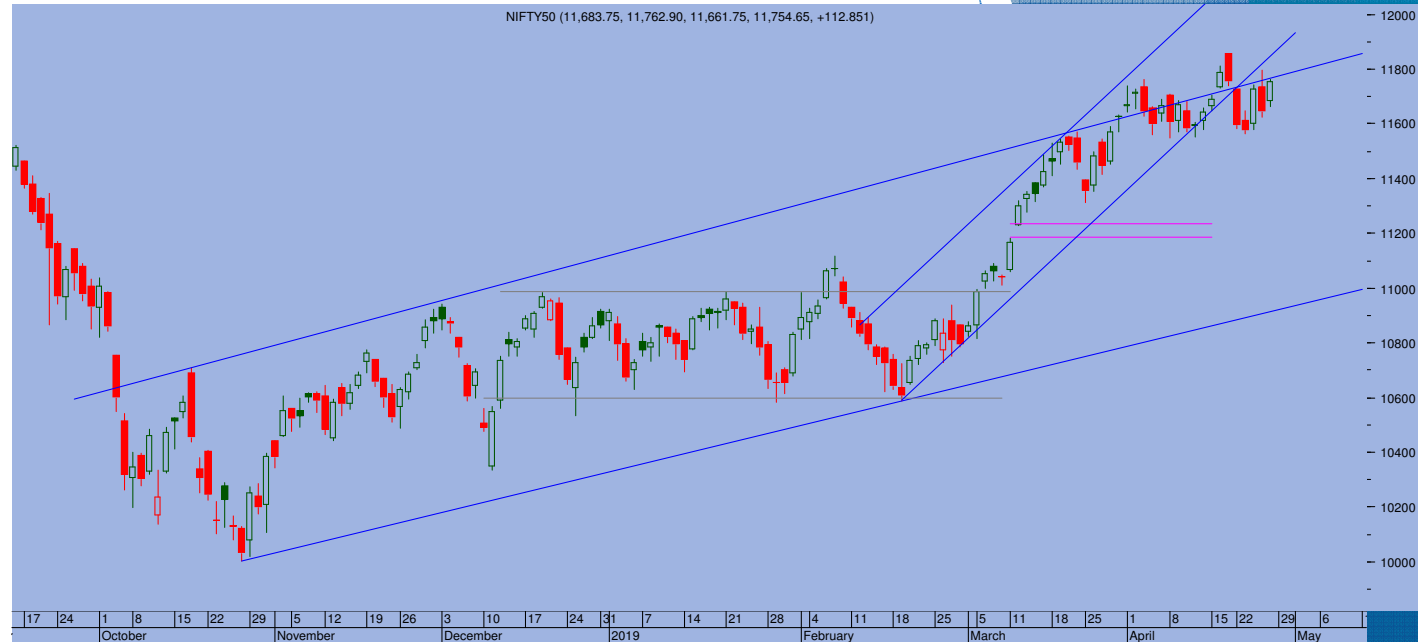
**Top Trade**

**NIFTY - 11752**

Sup 11700-11660 Res 11810-11860

**BANKNIFTY - 30013**

Sup 30150-30350 Sup 29850-29650



- First day of a new settlement saw markets attracting fresh buying ins select heavy weights resulting sort of reversal for Nifty which ended at 11752, gaining 112 pts
- The gains were led by only handful of stocks while broader market showed a lackluster movement. Banking and metals were the star performers.
- For last two days, Nifty is seen trading mostly inside a big candle formed last Wednesday, reflecting sort of indecisiveness. Nevertheless, it has been trading inside a range of 11550-11800 for over three week and consolidating big gain in recent months. As the index has managed to end above the upper range, it looks like that it could again test 11800-11850 on the higher side.
- Being inside a consolidating range, sustaining higher levels could be tricky and may once again attract some selling pressure. 11700-11660 is immediate support range

### TRADE WHIZARD

SCRIP	B/S	CMP	S/L	Tgt1	Tgt2	Duration
Escorts1 Fut	Sell	740	765	710	700	Position
Ambuja Cem1 Fut	Buy	227	215	240	245	Position
Auro pharma1 Fut	Buy	838	815	880	900	Position

### PIVOT POINTS

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	30178	30048	29865	29553	29371	30360	30542	30855	NA
NIFTY1	11814	11789	11750	11686	11647	11853	11892	11956	NA
AXISBANK1	767	764	756	745	737	775	783	794	NA
BAJFINANCE1	3119	3104	3079	3040	3015	3144	3169	3208	NA
HDFC1	1990	1981	1967	1945	1931	2004	2018	2040	NA
HDFCBANK1	2292	2287	2275	2258	2246	2304	2316	2333	NA
HINDALCO1	203	201	199	196	193	205	207	211	NA
ICICIBANK1	410	406	401	392	387	414	419	428	NA
INDUSINDBK1	1705	1697	1679	1653	1635	1723	1741	1767	NA
INFOSYS1	743	741	736	729	724	748	753	760	NA
KOTAK BANK1	1387	1376	1362	1337	1324	1401	1414	1439	NA
MARUTI1	6895	6880	6819	6742	6681	6957	7018	7095	NA
RELIANCE1	1402	1395	1386	1370	1361	1411	1420	1436	NA
SBIN1	314	312	310	306	303	316	318	322	NA
TATASTEEL1	548	540	528	508	497	560	571	591	NA
TCS1	2235	2222	2204	2172	2154	2253	2272	2303	NA
VEDL1	171	172	169	167	164	174	176	179	NA
YESBANK1	239	238	234	229	225	243	246	251	NA



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