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DAILY MARKET STRATEGIES

Top Trade

NIFTY - 11435

Buy around 11370

BANKNIFTY - 28021

Bank Nifty may test 27850 range, resistance at 28100



- Strong pull back on softening currency concerns; Nifty recovered fully to end at 11435, gaining 79 points.
- Big white candle was formed as Nifty surged to regain 11400 range comfortably after two days of minor losses
- With midcap stocks recovering too, market breadth was strong. It seems that market would see further gains
- However, global upheavals would keep the sentiments cautious. Nifty may give up some of the gains to retest 11370 levels on the lower side
- On the higher side, it faces resistance at 11470

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Sun Pharma	Buy	602	595	610	615	1 Day
HDFC	Sell	1941	1955	1920	1910	1 Day
Raymond	Sell	765	772	756	752	1 Day



PIVOT TABLE

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	28078	28027	27955	27833	27762	28149	28220	28342	-0.65
NIFTY1	11463	11444	11410	11356	11322	11498	11532	11586	1.35
AXISBANK1	621	618	612	603	597	626	632	641	5.66
BAJFINANCE1	2841	2822	2794	2748	2720	2868	2896	2943	0.49
DHFL1	661	653	637	613	597	677	693	718	1.37
DLF1	203	201	197	191	187	208	212	218	-0.01
HDFC1	1949	1956	1939	1928	1910	1967	1984	1995	0.93
HDFCBANK1	2098	2102	2091	2085	2074	2109	2120	2126	-1.16
HINDALCO1	222	222	220	219	217	224	226	228	0.69
IBULHSGFIN1	1296	1286	1267	1239	1220	1314	1333	1361	3.61
ICICIBANK1	332	330	326	321	318	335	338	343	2.01
INDUSINDBK1	2000	1996	1988	1975	1967	2008	2016	2029	-1.30
INFOSYS1	1411	1414	1403	1394	1382	1423	1434	1443	0.20
RELIANCE1	1214	1207	1196	1178	1166	1226	1237	1255	-5.34
SBIN1	296	297	294	292	289	299	301	304	-0.74
TATASTEEL1	581	577	567	553	542	592	602	616	2.11
VEDL1	215	216	213	211	209	218	220	222	0.11
YESBANK1	383	379	373	363	358	389	395	405	-1.25

Prepared by:
Nirav Vakharia, Head Research

Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092
research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011



Disclosure:

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