



# DAILY MARKET STRATEGIES

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## Top Trade

### NIFTY - 10967

□ Sell Nifty below 10950 S/I 11120 tgt 10870-10850

### BANKNIFTY - 24970

□ Sell Bank Nifty blw 24950 s/l abv 25100 tgt 24800-24750



- Under pressure markets tanked once again, Nifty losing 175 points to end at 10967, Banking and Midcap index were the worst performers
- The big black candle formation and decisive close below the lower intermediate channel line reflects the underlying weakness. Over last 17 sessions, Nifty has lost 894 points, particularly last 5 days have seen massive 657 point loss
- Downtrend is likely to continue tomorrow even, it seems that Friday's low of 10866 could provide immediate support. Next support is at 10800
- On the higher side, 11050-11100 is strong resistance.

## TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Ambuja Cem1 Fut	Sell	219	223	215	213	1 Day
Bank baroda1 Fut	Sell	108	110	105	104	1 Day
Petronet1 Fut	Sell	227	231	222	218	1 Day



## PIVOT TABLENAN

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	25017	25236	24722	24427	23913	25531	26045	26340	N A
NIFTY1	10998	11051	10917	10835	10701	11132	11266	11348	N A
AXISBANK1	598	598	589	579	570	607	616	625	N A
BAJFINANCE1	2264	2286	2150	2037	1901	2399	2535	2649	N A
DHFL1	393	398	366	340	309	424	456	482	N A
DLF1	185	189	178	172	162	195	206	212	N A
HDFC1	1723	1759	1672	1621	1533	1810	1897	1948	N A
HDFCBANK1	1929	1942	1908	1887	1853	1964	1998	2019	N A
HINDALCO1	240	241	236	232	227	245	250	254	N A
IBULHSGFIN1	984	1011	891	799	679	1104	1224	1316	N A
ICICIBANK1	310	311	305	300	294	316	322	327	N A
INDUSINDBK1	1677	1706	1636	1596	1526	1746	1816	1856	N A
INFOSYS1	721	720	709	697	685	732	744	756	N A
RELIANCE1	1237	1229	1216	1194	1180	1251	1265	1286	N A
SBIN1	265	268	261	257	251	271	278	282	N A
TATASTEEL1	607	610	593	579	563	624	640	654	N A
VEDL1	231	233	227	223	217	236	242	246	N A
YESBANK1	227	227	216	205	194	238	249	259	N A

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