

Daily  
**MARKET STRATEGIES**



**Top Trade**

**NIFTY - 11157**

Sup 11110-11060 Res 11200-11250

**BANKNIFTY - 28616**

Sup 28400-28200 Res 28750-28850



- Market had a volatile session today as Nifty swung wildly before ending near the day low of 11157, losing 65 points.
- The markets are entrenched firmly into bear grip, as such every rise gets sold into. After almost hitting 11300 during the day, markets faced heavy sell off towards the fag end to wipe off yesterday's gains and ended near the lows.
- The black candle formation too suggests weakness. It looks like that the index could see a lower opening tomorrow and test the lower channel line and 61.8% retracement levels and a rising gap range, each almost at 11060 range. There is a probability that lower support levels may invite a strong bout of short covering
- On the higher side, 11250 and 11300 remains crucial resistances. Only a cross above 11300 would signal a minor trend reversal.

### TRADE WHIZARD

Scrp	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Grasim1 Fut	Sell	817	826	808	805	1 Day
Havells India1 Fut	Sell	723	730	714	710	1 Day
Hindalco1 Fut	Sell	191	193.5	188	187	1 Day

### PIVOT POINTS

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	28667	28780	28481	28296	27997	28966	29265	29450	-0.53
NIFTY1	11177	11211	11123	11068	10980	11266	11354	11409	-3.22
AXISBANK1	723	727	714	705	692	737	750	759	-3.41
BAJFINANCE1	3006	2971	2917	2828	2773	3060	3115	3204	0.56
HDFC1	1952	1961	1937	1923	1899	1976	2000	2015	-0.66
HDFCBANK1	2290	2297	2279	2268	2251	2307	2325	2336	-2.45
HINDALCO1	191	193	189	186	182	195	199	202	-0.59
ICICIBANK1	378	380	375	371	366	384	389	392	-2.48
INDUSINDBK1	1385	1408	1358	1330	1280	1435	1485	1513	-1.86
INFOSYS1	717	719	712	707	700	724	730	736	-1.11
KOTAK BANK1	1393	1393	1383	1373	1364	1403	1412	1422	1.90
MARUTI1	6514	6555	6444	6374	6263	6625	6736	6806	0.74
RELIANCE1	1260	1264	1248	1237	1221	1276	1292	1304	1.12
SBIN1	313	314	310	308	304	317	321	323	-2.59
TATASTEEL1	464	470	457	449	437	477	490	497	1.60
TCS1	2097	2102	2081	2065	2043	2118	2140	2156	-3.04
VEDL1	160	162	158	156	153	164	167	169	-4.33
YESBANK1	143	147	138	133	125	152	161	166	3.00



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