

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 11699

Sup 11640-11591 Res 11760-11800

BANKNIFTY - 30602

Sup 30550-30400 Res 30850-30950



- Market wore a lackluster look today, confined inside a small range and guided by only stock specific moves. Nifty ended at 11699, losing 24 points.
- A small black candle with upper and lower tails was formed as Bulls once again defended the 11650-11700 range. For last six trading sessions, the index has remained confined inside this 11625-11845 range, often experiencing high volatility. However, today volatility was missing but underlying momentum remained weak.
- It looks like that the index is time correcting here. The weakness is lurking and a violation of 11591 could push the index lower towards 11500 levels.
- On the higher side, 11760 acts as immediate resistance.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Hindalco1 Fut	Sell	199	202	196	194	1 Day
Kotak Bank1 Fut	Sell	1475	1490	1455	1450	1 Day
Rel Ind1 Fut	Sell	1265	1278	1250	1245	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
BANKNIFTY 1	30631	30644	30521	30410	30286	30755	30879	30989	NA
NIFTY 1	11717	11727	11671	11626	11570	11772	11828	11873	NA
AXISBANK 1	765	768	759	753	744	773	782	788	NA
BAJFINANCE1	3553	3559	3532	3512	3485	3580	3606	3627	NA
HDFC 1	2151	2150	2137	2124	2110	2164	2177	2191	NA
HDFC BANK - 1	2419	2419	2409	2399	2389	2429	2439	2449	NA
HINDALCO 1	198	200	196	193	189	202	206	209	NA
ICICI BANK - 1	430	431	428	426	423	433	436	438	NA
INDUSINDBK Near	1464	1468	1446	1428	1406	1486	1508	1526	NA
INFY1 Near	747	748	743	739	734	752	757	760	NA
KOTAKBANK Near	1473	1480	1460	1446	1425	1494	1515	1528	NA
MARUTI 1	6459	6424	6350	6241	6167	6533	6608	6717	NA
RELIANCE 1	1265	1268	1257	1249	1238	1276	1287	1296	NA
SBI 1	353	352	350	347	345	355	357	360	NA
TATASTEEL Near	486	489	478	470	459	498	509	517	NA
TCS - 1	2277	2271	2260	2243	2232	2288	2299	2316	NA
VEDL Near	169	170	166	163	159	173	177	180	NA
YESBANK Near	112	112	109	106	103	115	117	120	NA



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing orco-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.