

Daily

MARKET STRATEGIES



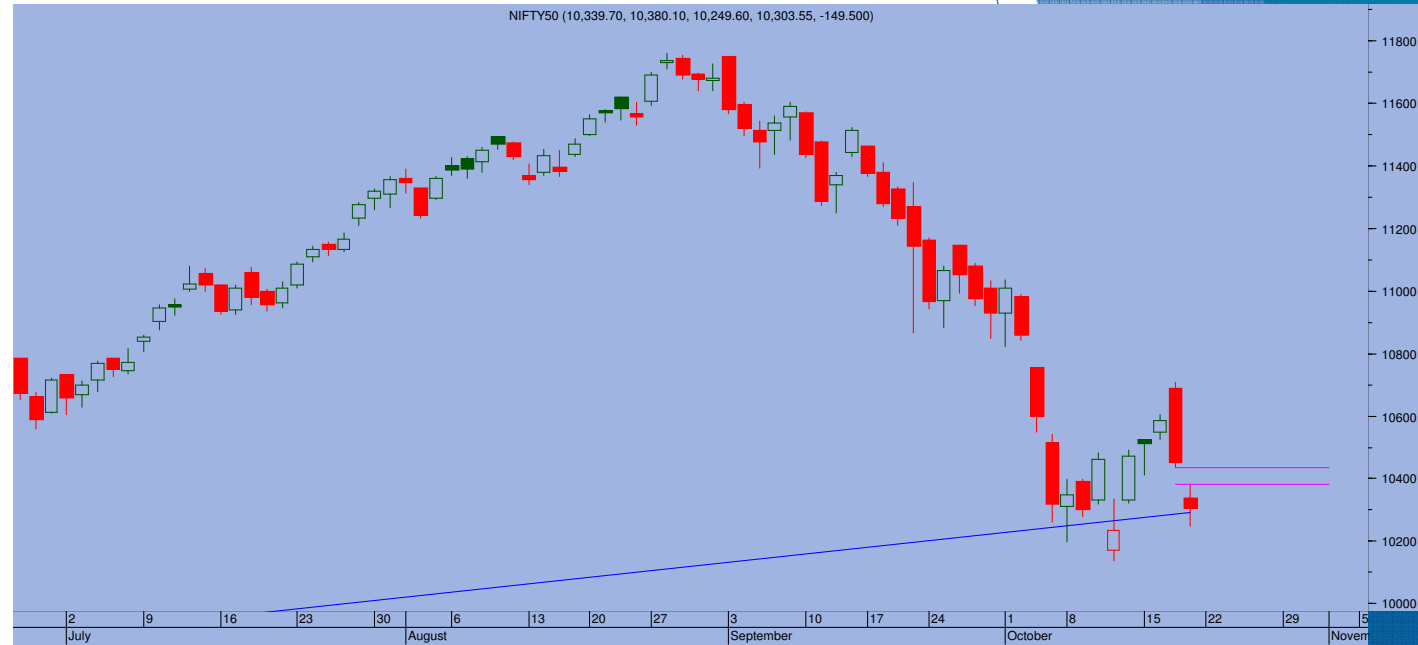
Top Trade

NIFTY - 10303

Buy around 1020-10150 range

BANKNIFTY - 25085

Sell Below 24950 S/l abv 25100 Tgt 24750-24700



- Market remains on the edge given turmoil in NBFC space and negative sentiments in global markets. Following sharp losses previous day, Nifty followed with yet another 150 point drop to and at 10303
- A falling window was formed as Nifty had a sharp gap down open on Friday. From Wednesday's high of 10710, it has lost more than 460 points to touch 10249
- While Friday's close is weak, it seems that for the time being, Nifty may continue to trade inside current range with 10200-10150 act as immediate support level
- Some profit booking is expected to emerge at lower levels. On the higher side, above last gap threshold of 10380, the index can move towards 10450 levels.

TRADE WIZARD

SCRIP	B/S	CMP	S/L	Tgt 1	Tgt 2	Remarks
Divis Lab1 Fut	Sell	1290	1305	1272	1265	1 Day
GAIL1 Fut	Sell	343	347	338	336	1 Day
Indiacem1 Fut	Sell	89	91	86	85	1 Day

PIVOT POINTS

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	25077	25086	24851	24626	24392	25311	25545	25771	15.57
NIFTY1	10303	10313	10237	10171	10095	10379	10455	10521	-3.86
AXISBANK1	563	565	553	543	531	575	587	597	-6.31
BAJFINANCE1	2143	2131	2067	1990	1926	2208	2272	2349	2.58
DHFL1	211	219	196	181	159	234	256	271	-7.38
DLF1	153	150	145	137	131	158	163	171	-6.24
HDFC1	1663	1694	1623	1583	1513	1733	1804	1843	-0.93
HDFCBANK1	1969	1971	1958	1947	1935	1982	1994	2005	-4.83
HINDALCO1	227	227	223	219	215	231	235	239	-1.38
IBULHSGFIN1	315	315	309	303	297	321	327	333	-7.17
ICICIBANK1	1576	1584	1559	1542	1517	1601	1626	1643	7.10
INDUSINDBK1	676	678	671	665	658	683	690	696	-7.16
INFOSYS1	1102	1096	1082	1062	1048	1116	1130	1150	-2.18
RELIANCE1	261	261	258	255	251	265	268	271	-0.64
SBIN1	555	554	545	535	526	564	573	583	-2.15
TATASTEEL1	1914	1903	1882	1849	1828	1935	1957	1989	-5.12
VEDL1	212	209	203	194	188	218	224	232	-1.93
YESBANK1	218	221	210	203	192	228	239	246	-0.68

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Disclosure:

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