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Top Trade

NIFTY - 11552

Sup 11520-11460 Res 11620-11700

BANKNIFTY - 30601

Sup 30550-30400 Res 30800-31000



- Markets failed to sustain initial gains and slumped sharply towards the end of the session to give up all the gains. Nifty ended at 11552 losing 30 points overnight
- From the day's high, Nifty lost over 100 points at point of time reflecting the pressure that exists near the upper range. The index had a massive loss of 259 points during the week. The negative slope reflects the underlying momentum
- For now, Nifty is caged inside a trading range of 11630-11460 as it consolidates the big drop suffered few days back.
- Monday could see the index retesting the lower end of 11460. In case the selling pressure accentuates, the index can test 11400 as well.
- 11600-11630 has now been established as strong supply zone. Any pull back could see recurrence of selling pressure.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
BPCL1 Fut	Sell	347	352	340	338	1 Day
Indusind Bank1 Fut	Sell	1512	1535	1490	1480	1 Day
Tata Steel1 Fut	Buy	474	468	480	482	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
BANKNIFTY 1	30601	30670	30492	30384	30205	30779	30957	31066	2.00
NIFTY 1	11544	11572	11502	11460	11390	11615	11685	11727	-3.63
AXISBANK 1	758	760	750	743	733	768	778	786	4.00
BAJFINANCE1	3388	3415	3350	3311	3246	3454	3519	3558	2.24
HDFC 1	2241	2248	2230	2219	2202	2258	2276	2287	-0.72
HDFC BANK - 1	2396	2403	2386	2375	2358	2413	2430	2441	-0.20
HINDALCO 1	200	200	197	195	193	202	204	206	-0.14
ICICI BANK - 1	427	427	423	419	415	431	436	439	-0.29
INDUSINDBK Near	1512	1523	1484	1457	1418	1550	1589	1616	-1.36
INFY1 Near	730	728	724	718	713	734	739	745	2.11
KOTAKBANK Near	1483	1485	1474	1466	1456	1493	1503	1512	-4.44
MARUTI 1	5991	6026	5938	5885	5797	6079	6167	6220	-0.70
RELIANCE 1	1279	1285	1271	1262	1248	1293	1307	1316	-0.88
SBI 1	364	364	361	359	356	366	369	372	0.57
TATASTEEL Near	474	472	463	452	443	483	492	503	-5.38
TCS - 1	2107	2106	2094	2082	2070	2119	2131	2143	-0.71
VEDL Near	168	167	164	160	158	171	173	177	-2.39
YESBANK Near	95	94	93	90	89	96	97	99	1.12



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Disclosure:

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