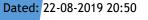
## Share India Securities Ltd

# MARKET STRATEGIES



# Top Trade

### NIFTY - 10741

Sup 10680-10600 Res 10780-10810

#### **BANKNIFTY - 27034**

Sup 26760-26600 Res 27230-27400



- Markets melt down today on heavy selling pressure; Nifty slumped 177 points to end at 10741
- Fourth consecutively black candle was formed with Nifty decisively closing below previous low of 10782. With today's violation, Nifty is again trading decisively below the long term trend line extended through pivotal low points of yr. 2016-2017-2018 and currently passes through 10900-11000 range. Such sharp violation corroborates the change in long term trend as well. The market is in a corrective trend for an extended period and expected to test lower levels.
- Meanwhile, next immediate support for the index is at 10600. Due to minor term trend being heavily oversold, some minor pull back towards 10780-10810 could be seen. But it looks like that higher levels would continue to witness renewed selling pressure.
- > 10600 IS the place which can offer some good buying opportunity for a pull back rally.

TRADE WHIZARD									
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks			
Century Textile1 Ffut	Sell	812	825	795	790	1 Day			
Ibull Hsg Fin1 Fut	Sell	447	455	440	435	1 Day			
ICICI Bank1 Fut	Sell	400	405	395	392	1 day			

PIVOT POINTS													
Security Name	СМР	Pivot	<b>S1</b>	S2	<b>S</b> 3	R1	R2	R3	OI %				
BANKNIFTY 1	27022	27246	26747	26471	25971	27522	28021	28297	10.63				
NIFTY 1	10732	10786	10655	10577	10446	10864	10995	11073	1.04				
AXISBANK 1	660	663	655	650	643	668	676	681	-1.60				
BAJFINANCE1	3113	3155	3056	2998	2898	3213	3313	3371	-2.19				
HDFC 1	2012	2030	1989	1965	1924	2054	2095	2119	-5.05				
HDFC BANK - 1	2171	2186	2150	2129	2094	2207	2242	2263	0.08				
HINDALCO 1	176	176	173	169	166	179	183	186	-0.98				
ICICI BANK - 1	400	404	395	389	380	409	418	424	0.50				
INDUSINDBK 1	1334	1343	1319	1304	1279	1358	1382	1397	-4.82				
INFY1 1	796	797	792	789	784	800	805	808	-1.59				
KOTAKBANK 1	1478	1487	1464	1449	1426	1502	1525	1540	-0.22				
MARUTI 1	6164	6191	6111	6058	5978	6244	6324	6377	-0.84				
RELIANCE 1	1246	1253	1233	1220	1200	1266	1286	1299	-5.03				
SBI 1	268	271	264	260	253	275	282	286	-2.96				
TATASTEEL 1	334	337	327	320	310	344	354	361	-6.62				
TCS - 1	2212	2206	2179	2146	2119	2239	2266	2299	-2.26				
VEDL 1	129	131	123	118	110	137	145	150	-4.50				
YESBANK 1	57	59	51	45	36	65	73	79	-1.92				





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#### Disclosure:

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