

Dated: 03-09-2019 20:14

Top Trade

NIFTY - 10797

Buy Nifty 10700 5Sep PE at 35 range s/l blw 28
tgt 45-50

BANKNIFTY - 26824

Buy Bank Nifty 5Sep 26700 PE at 190 range s/l
blw 170 tgt 220-230



- Plunging growth numbers and rising trade war temperature had a cascading effects on Indian markets as stocks plunged sharply with Nifty suffering biggest fall of the year, down by 225 points to end at 10797
- Markets are under severer pressure due to several issues gripping the sentiments, the prime factor being the economic woes. The big black candle formed suggests more downsides after a brief move towards 11000.
- For past one month, Nifty has traded around the long term trend line support extended from the lows of 7056-7964-10004. Failure to move higher despite repeated attempts indicates that the index has lost the force to fight and recover and is set for fresh lows.
- Immediately, 10720-10650 act as near term support. On the higher side, 10850-10900 is immediate resistance range.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Ambuja Cem1 Fut	Sell	194	197	190	188	1 Day
Canara Bank1 Fut	Sell	197	201	192	190	1 Day
Maruti1 Fut	Sell	6076	6150	5950	5900	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
BANKNIFTY 1	26874	27003	26673	26472	26142	27204	27534	27735	13.47
NIFTY 1	10836	10873	10777	10717	10620	10933	11030	11090	2.22
AXISBANK 1	648	650	641	635	626	657	666	672	-0.61
BAJFINANCE1	3261	3273	3225	3189	3140	3309	3358	3394	-0.28
HDFC 1	2100	2114	2078	2056	2020	2137	2173	2195	1.63
HDFC BANK - 1	2212	2215	2198	2184	2167	2229	2246	2260	0.32
HINDALCO 1	179	180	177	175	172	182	185	187	0.69
ICICI BANK - 1	393	398	387	382	371	404	415	420	1.33
INDUSINDBK 1	1349	1361	1330	1310	1279	1381	1412	1431	1.08
INFY1 1	818	820	815	811	806	823	828	832	0.55
KOTAKBANK 1	1420	1422	1410	1400	1388	1432	1444	1454	0.63
MARUTI 1	6076	6109	5989	5901	5781	6197	6317	6405	-2.36
RELIANCE 1	1212	1222	1196	1179	1152	1239	1266	1283	2.56
SBI 1	269	269	267	265	263	271	274	275	1.07
TATASTEEL 1	332	334	327	323	316	339	345	350	-0.57
TCS - 1	2261	2270	2238	2216	2184	2292	2324	2347	0.91
VEDL 1	135	136	132	130	126	139	142	145	1.35
YESBANK 1	59	60	57	55	52	62	64	66	0.94



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Disclosure:

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