

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 10722

Buy Nifty abv 10730 sl blw 10670 tgt 10800-10840

BANKNIFTY - 27195

Buy Bank Nifty abv 27200 Sl blw 27000 tgt 27400-27450



- Lower support levels helped bulls to regroup after two days of sharp losses and managed to bounce back. Nifty ended at 10727, gaining 55 points.
- With global markets too showing some rebound, it seems the Nifty too could see recovery on Monday and move towards 10800 on the higher side. Beyond that the index is expected to move towards 10840 as well.
- On the lower side, 10700-10670 expected to provide support.

| TRADE WHIZARD | | | | | | |
|---------------|-----|-------|------|-------|------|----------|
| SCRIP | B/S | CMP | S/L | Tgt1 | Tgt2 | Duration |
| Rel Ind1 Fut | Buy | 1106 | 1095 | 1118 | 1122 | 1 Day |
| PNB1 Fut | Buy | 82 | 80.5 | 84 | 85 | 1 Day |
| LTFH1 Fut | Buy | 145.5 | 144 | 147.5 | 149 | 1 Day |

| PIVOT POINTS | | | | | | | | | |
|--------------|-------|-------|-------|-------|-------|-------|-------|-------|-----------|
| SCRIP | Close | Pivot | S1 | S2 | S3 | R1 | R2 | R3 | OI Change |
| BANKNIFTY1 | 27362 | 27284 | 27136 | 26911 | 26763 | 27509 | 27657 | 27882 | 13.03 |
| NIFTY1 | 10778 | 10750 | 10706 | 10634 | 10590 | 10821 | 10865 | 10937 | 0.27 |
| AXISBANK1 | 623 | 622 | 615 | 606 | 599 | 630 | 637 | 646 | 1.08 |
| BAJFINANCE1 | 2590 | 2594 | 2568 | 2546 | 2520 | 2616 | 2642 | 2664 | 1.33 |
| DHFL1 | 239 | 236 | 232 | 226 | 222 | 243 | 246 | 253 | 0.79 |
| DLF1 | 176 | 175 | 173 | 169 | 167 | 178 | 180 | 184 | -0.50 |
| HDFC1 | 1981 | 1972 | 1960 | 1939 | 1927 | 1993 | 2004 | 2025 | 0.27 |
| HDFCBANK1 | 2132 | 2131 | 2124 | 2116 | 2109 | 2139 | 2147 | 2155 | 4.22 |
| HINDALCO1 | 212 | 212 | 210 | 207 | 205 | 214 | 216 | 219 | 6.01 |
| IBULHSGFIN1 | 367 | 366 | 361 | 355 | 350 | 372 | 377 | 383 | 4.69 |
| ICICIBANK1 | 1559 | 1563 | 1546 | 1533 | 1516 | 1575 | 1592 | 1605 | 7.86 |
| INDUSINDBK1 | 663 | 664 | 652 | 641 | 629 | 675 | 687 | 698 | 0.22 |
| INFOSYS1 | 1106 | 1101 | 1091 | 1077 | 1067 | 1116 | 1126 | 1140 | 1.85 |
| RELIANCE1 | 299 | 298 | 294 | 290 | 286 | 303 | 306 | 311 | 3.85 |
| SBIN1 | 492 | 489 | 483 | 474 | 468 | 498 | 504 | 513 | 0.45 |
| TATASTEEL1 | 1878 | 1875 | 1845 | 1811 | 1781 | 1908 | 1938 | 1972 | 3.05 |
| VEDL1 | 194 | 193 | 190 | 185 | 182 | 197 | 201 | 205 | 6.41 |
| YESBANK1 | 191 | 188 | 185 | 179 | 176 | 194 | 198 | 204 | 1.73 |

Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, Near Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011



Disclosure:

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