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Top Trade

NIFTY - 111003

- Buy Nifty 11050 12Sep CE at 25-27 range S/l blw 20 tgt 40-44

BANKNIFTY - 27504

- Buy Bank Nifty 12Sep 27600 CE at 125 range s/l blw 115 tgt 145-150



- Expectedly, markets had a good day as bias remained positive despite lower opening. Soon after opening lower, Nifty touched a low of 10936 but strong buying momentum pushed the index higher to close at 11003, gaining 57 points.
- Bulls have shown a strong character over last few days as lower levels have attracted gradual buying momentum. Nifty gained for the fourth consecutive day, reflecting the change in under current.
- It looks like that the index could see further gains as momentum could lead the index towards 11050-11100 levels.
- On the lower side, 10950 is immediate support and offers a buying opportunity.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
L&T1 Fut	Buy	1360	1345	1380	1385	1 Day
Mcdowell1 Fut	Buy	619	612	628	635	1 day
Auro Pharma1 Fut	Buy	626	620	635	640	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
BANKNIFTY 1	27551	27398	27188	26824	26614	27762	27972	28336	4.89
NIFTY 1	11025	11000	10941	10858	10799	11084	11142	11226	-1.99
AXISBANK 1	672	671	665	658	652	678	684	691	-1.39
BAJFINANCE1	3439	3418	3379	3319	3281	3477	3516	3575	0.88
HDFC 1	2071	2063	2047	2023	2007	2087	2103	2127	-1.45
HDFC BANK - 1	2250	2243	2224	2198	2179	2269	2288	2314	-3.35
HINDALCO 1	189	188	186	183	182	191	193	196	-2.13
ICICI BANK - 1	397	397	392	386	381	402	408	413	2.51
INDUSINDBK 1	1341	1333	1320	1299	1286	1354	1367	1388	1.21
INFY1 1	833	836	828	824	816	840	848	853	-0.18
KOTAKBANK 1	1472	1458	1441	1409	1392	1489	1506	1538	-1.59
MARUTI 1	6334	6248	6136	5938	5826	6446	6558	6757	-0.17
RELIANCE 1	1226	1226	1216	1206	1195	1236	1247	1257	-0.97
SBI 1	278	276	273	269	266	281	284	289	-1.64
TATASTEEL 1	354	355	348	342	335	361	367	373	-1.73
TCS - 1	2192	2197	2183	2174	2160	2206	2221	2230	0.01
VEDL 1	142	142	140	137	135	144	147	149	-2.59
YESBANK 1	63	63	61	58	57	65	67	69	1.34



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Disclosure:

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