

Daily  
**MARKET STRATEGIES**



**Top Trade**

**NIFTY - 10831**

☐ Sell Nifty sl abv 10900 Tgt 10740-10710

**BANKNIFTY - 27**

☐ Sup 27450-27350 Res 27600-27700



- Amid volatility, market swung into action after days of choppy trading and slumped sharply; Nifty lost 91 points to end at 10831
- Forming a big black candle, Nifty witnessed sharp declines today and closed below the crucial support of 10840. It was said in yesterday's report that this choppy trend will give way to a volatile break in either direction. With today's big loss, the tide seems to have turned down.
- Further violation below 10800 would open up lower levels towards 10700 on the lower side.
- On the higher side, 10870-10900 is strong resistance.

### TRADE WHIZARD

SCRIP	B/S	CMP	S/L	Tgt1	Tgt2	Duration
HDFC Bank1 Fut	Sell	2110	2130	2050	2070	1 Day
Bajaj Auto1 Fut	Sell	2674	2705	2640	2620	1 Day
LIC Hsg Fin1 Fut	Sell	468	472	462	460	1 Day

### PIVOT POINTS

SCRIP	Close	Pivot	S1	S2	S3	R1	R2	R3	OI Change
BANKNIFTY1	27320	27402	27193	27065	26857	27529	27738	27866	-0.53
NIFTY1	10855	10884	10806	10757	10679	10933	11011	11060	0.02
AXISBANK1	662	663	658	653	648	668	673	677	-2.56
BAJFINANCE1	2641	2639	2617	2594	2572	2662	2684	2708	2.07
DHFL1	209	210	206	202	198	213	217	221	-3.07
DLF1	178	178	175	173	171	180	183	185	0.68
HDFC1	1964	1971	1951	1938	1919	1983	2003	2015	-0.32
HDFCBANK1	2112	2120	2102	2091	2073	2130	2148	2159	-2.77
HINDALCO1	206	206	204	202	200	208	210	212	-2.03
IBULHSGFIN1	369	370	366	363	359	373	377	380	-3.41
ICICIBANK1	1498	1501	1488	1478	1466	1511	1524	1534	-1.67
INDUSINDBK1	731	732	726	722	716	737	743	747	-4.80
INFOSYS1	1230	1234	1222	1215	1203	1242	1254	1262	-2.43
RELIANCE1	287	289	284	281	277	292	297	300	-10.10
SBIN1	465	464	459	453	448	470	475	481	-5.06
TATASTEEL1	1882	1888	1869	1857	1838	1900	1919	1931	-1.19
VEDL1	193	193	191	188	186	196	198	201	-3.06
YESBANK1	198	197	194	191	188	201	204	207	-3.81

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