

# MARKET STRATEGIES



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## Top Trade

### NIFTY - 11234

Sup 11200-1150 Res 11300-11350

### BANKNIFTY - 28013

Sup 27900-27750 Res 28200-28450



- Markets failed to hold onto yesterday's momentum and gave up most of the gains to end up on losing side amid sea of green among global peers. Nifty ended 79 points lower at 11234
- A black candle was formed, playing inside yesterday big bullish formation. While yesterday's big gains has indicated a reversal from the support levels, however the index is expected to take time to get the momentum back. It could a slower but stable rise.
- Above yesterday's high of 11321, the index is expected to show more strength and move towards 11350-11370 levels
- 11200 is the crucial support. Below that 11150 has merged as strong support.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Dabur1 Fut	Buy	445	441	452	455	1 Day
IGL1 Fut	Buy	371	367	377	380	1 Day
TCS1 Fut	Sell	1990	2010	1960	1950	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
<b>BANKNIFTY 1</b>	28107	28259	27828	27549	27118	28538	28969	29248	11.39
<b>NIFTY 1</b>	11254	11261	11208	11162	11109	11307	11360	11406	-0.07
<b>AXISBANK 1</b>	676	677	667	659	649	686	695	704	-0.12
<b>BAJFINANCE1</b>	3964	3980	3926	3889	3835	4018	4071	4109	-1.39
<b>HDFC 1</b>	1991	1991	1975	1960	1944	2006	2022	2037	0.85
<b>HDFC BANK - 1</b>	1206	1213	1194	1182	1164	1225	1244	1256	0.52
<b>HINDALCO 1</b>	183	184	182	180	178	185	187	189	-0.25
<b>ICICI BANK - 1</b>	424	426	420	415	409	430	437	441	0.75
<b>INDUSINDBK 1</b>	1230	1259	1193	1155	1089	1296	1362	1400	7.44
<b>INFY1 1</b>	775	778	765	756	744	787	799	808	0.76
<b>KOTAKBANK 1</b>	1592	1594	1572	1552	1530	1614	1636	1656	0.37
<b>MARUTI 1</b>	6636	6660	6553	6470	6363	6743	6850	6933	-1.77
<b>RELIANCE 1</b>	1364	1354	1338	1311	1296	1380	1396	1423	-1.06
<b>SBI 1</b>	255	255	252	250	247	258	261	264	-0.90
<b>TATASTEEL 1</b>	331	331	328	325	321	334	338	341	0.25
<b>TCS - 1</b>	1999	2009	1981	1964	1937	2026	2053	2070	0.61
<b>VEDL 1</b>	142	143	140	138	135	145	148	150	1.51
<b>YESBANK 1</b>	41	41	40	39	37	43	44	45	0.33



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