Share India Securities Ltd

MARKET STRATEGIES

Dated: 30-10-2019 04:13

Top Trade

<u>NIFTY - 11786</u>

Buy Nifty 7Nov 11900 CE at 70 range s/l blw 50 tgt 105-115 for 2 days

<u> BANKNIFTY - 29873</u>

 Buy Bank Nifty 31Oct 30000 CE 170 range s/l 140 tgt 210-230 intraday



- > Opening after a long festive break, markets surged strongly to post strong gains amid buying momentum in broader markets too. Nifty gained over 159 points to end at 11786
- > Following a 5 day consolidation inside 11500-11700 range, Nifty resumed the uptrend broke past the crucial 11700 level decisively today, forming a big white candle
- > The markets are showing a strong undercurrent. Nifty expected to scale up further higher towards 11880-11950 range
- > 11700 being the breakout point is a strong support. Any minor, intraday pull back provides a good entry point.

TRADE WHIZARD										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Bajaj Finance1 Fut	Buy	4050	4010	4120	4150	1 day				
Techc Mahi1 Fut	Buy	756	748	765	770	1 Day				
Exide Ind1 Fut	Buy	183	181	187	189	1 Day				

PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S 3	R1	R2	R3	OI %				
BANKNIFTY 1	29900	29765	29490	29080	28805	30175	30450	30860	-2.06				
NIFTY 1	11795	11752	11680	11565	11494	11867	11939	12054	-7.12				
AXISBANK 1	738	729	714	691	676	752	767	790	-1.03				
BAJFINANCE1	4054	4030	3990	3927	3887	4094	4133	4197	-4.67				
HDFC 1	2116	2108	2090	2064	2045	2134	2152	2178	1.45				
HDFC BANK - 1	1245	1247	1235	1224	1211	1258	1271	1281	-5.38				
HINDALCO 1	185	185	182	179	176	188	191	194	-8.19				
ICICI BANK - 1	477	475	468	460	453	484	491	499	-0.32				
INDUSINDBK 1	1314	1302	1276	1238	1212	1340	1366	1404	-16.00				
INFY1 1	652	652	649	645	642	655	658	661	-8.71				
KOTAKBANK 1	1578	1580	1568	1558	1545	1591	1603	1613	-7.01				
MARUTI 1	7710	7618	7494	7277	7153	7834	7958	8175	-9.39				
RELIANCE 1	1466	1463	1445	1425	1407	1483	1501	1521	0.63				
SBI 1	281	282	278	275	272	285	289	292	-7.94				
TATASTEEL 1	390	385	370	350	335	405	420	440	-14.02				
TCS - 1	2193	2171	2142	2092	2064	2221	2249	2299	8.52				
VEDL 1	150	150	146	142	139	153	157	160	2.16				
YESBANK 1	58	57	54	50	48	61	64	68	-22.81				

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Disclosure:

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