

Daily

MARKET STRATEGIES



Top Trade

NIFTY - 11994

Sup 11950-11920 Res 12020-12070

BANKNIFTY - 31613

Sup 31500-31350 Res 31750-32000



- Bulls came under further attack as risk aversion led to further profit booking. Nifty lost 54 points to end at 11994
- Third black candle formation saw the index dropping below 12000 for the first time in last 7 days, hinting at increasing pressure. While the support levels of 11950-12000 has been defended, it looks like that the rough weather may continue for few more days.
- Immediately, 11950 is a support range. If it gets violated, the markets could experience more pressure and
- On the higher side, 12100-12150 is near term resistance. To resume the uptrend, Nifty needs to cross and sustain past 12100.

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Escorts1 Fut	Sell	623	630	615	612	1 Day
VEDL1 Fut	Sell	140	142.5	136.5	135	1 Day
ICICI Bank1 Fut	Buy	509	504	515	517	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
BANKNIFTY 1	31711	31747	31545	31378	31175	31914	32117	32283	-2.71
NIFTY 1	12046	12045	11993	11939	11887	12099	12151	12204	0.58
AXISBANK 1	736	739	730	724	714	745	755	761	0.16
BAJFINANCE1	3987	3972	3930	3873	3831	4029	4071	4127	1.56
HDFC 1	2328	2319	2305	2282	2269	2342	2355	2378	-0.30
HDFC BANK - 1	1262	1264	1258	1254	1247	1268	1275	1279	-0.02
HINDALCO 1	197	198	195	192	189	200	203	206	3.95
ICICI BANK - 1	512	510	508	504	501	514	517	521	-0.08
INDUSINDBK 1	1549	1555	1529	1509	1484	1574	1600	1620	-2.72
INFY1 1	702	699	695	687	683	706	710	718	-1.36
KOTAKBANK 1	1654	1648	1638	1623	1614	1663	1672	1687	8.48
MARUTI 1	7179	7183	7098	7017	6931	7264	7350	7431	0.59
RELIANCE 1	1586	1588	1576	1566	1554	1598	1610	1620	-0.77
SBI 1	338	339	334	330	325	343	348	352	-1.62
TATASTEEL 1	401	406	393	385	372	415	428	436	5.06
TCS - 1	2062	2052	2031	2000	1979	2083	2104	2135	-1.01
VEDL 1	140	142	139	137	134	144	147	149	3.08
YESBANK 1	56	58	53	50	45	61	66	69	3.08



Prepared by:
Nirav Vakharia, Head Research
Share India Securities Limited
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092
Email: research@shareindia.co.in
SEBI Research Analyst Reg no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect our views about the subject issuer(s) or securities. SISL has no material adverse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analyst or his/her relative or SISL may have any financial interest in the subject company. Also Research Analyst or his relative or SISL or its Associate may have beneficial ownership of 1% or more in the subject company at the end of the immediately preceding the date of publication of the Research Report. Further Research Analyst or his relative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not for circulation. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. This document is for information purposes only. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published for any purposes without prior written approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

SISL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report.

SISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelvemonths.

SISL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from t date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

SISL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither SISL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. SISL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.