Share India Securities Ltd

MARKET STRATEGIES

Dated: 17-12-2019 19:42

Top Trade

<u>NIFTY - 12165</u>

Buy Nifty 12200 19Apr CE at 25 range sl blw 18 tgt 34-38

<u> BANKNIFTY - 31974</u>

Buy Bank Nifty 32200 19Apr CE at 145 range sl blw 120 tgt 165-175



- > Amid some choppy trading, indices zoomed higher to close at record levels. Nifty gained 111 points to end at 12165
- > Yesterday's minor profit booking helped bulls to regroup and pushed the indices to record high. A big white candle was formed reflecting the bullish undertone
- Now, that the index has decisively crossed the 12000 levels, it seems that more gains would follow in the days to come and a big rally is awaiting. The index is set to continue to move higher and test the near term target set at 12300.
- > 12100-12050 has emerged as strong support

TRADE WHIZARD										
Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks				
Bharat Forge1 fut	Buy	487	482	495	498	1 Day				
REC1 Fut	Buy	138	135	142	144	1 Day				
LTFH1 Fut	Buy	118	116	121	122	1 Day				

PIVOT POINTS													
Security Name	СМР	Pivot	S1	S2	S 3	R1	R2	R3	01 %				
BANKNIFTY 1	32206	32182	32079	31952	31849	32309	32412	32539	-1.23				
NIFTY 1	12187	12160	12121	12054	12015	12227	12266	12333	0.37				
AXISBANK 1	748	750	742	736	727	756	765	771	-7.93				
BAJFINANCE1	4146	4119	4080	4015	3977	4184	4223	4288	-5.87				
HDFC 1	2431	2411	2386	2341	2316	2456	2481	2526	-10.50				
HDFC BANK - 1	1274	1271	1263	1251	1243	1282	1290	1302	-5.64				
HINDALCO 1	214	212	209	205	202	217	220	225	-1.57				
ICICI BANK - 1	543	542	541	539	537	544	546	548	-5.01				
INDUSINDBK 1	1498	1500	1487	1476	1462	1512	1525	1537	-6.06				
INFY1 1	730	726	721	711	706	736	741	751	-2.23				
KOTAKBANK 1	1718	1719	1713	1707	1701	1725	1731	1736	-3.35				
MARUTI 1	7216	7236	7167	7118	7049	7285	7354	7403	-7.31				
RELIANCE 1	1570	1572	1560	1551	1539	1581	1593	1602	-9.52				
SBI 1	334	334	332	329	327	336	339	341	-5.52				
TATASTEEL 1	441	436	429	417	410	448	455	467	9.69				
TCS - 1	2167	2153	2135	2104	2086	2185	2203	2234	-12.65				
VEDL 1	153	152	150	146	143	156	158	162	2.47				
YESBANK 1	46	46	45	44	42	48	49	50	-5.16				





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Disclosure:

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