

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 12221

Sup 12200-12150 Res 12300-12340

### BANKNIFTY - 32244

Buy Bank Nifty 32200 19Apr CE at 145 range sl blw 120 tgt 165-175



- Markets surged to greater heights on strong buying momentum. Nifty gained 56 points to end at 12221
- Market seems to have entered into a sweet spot. Global peer group are at record highs, Indian economy in a reboot mode helped by regular govt. intervention on reform measures have turned the sentiments around strongly. Decisive break past 12000 following a brief consolidation reflects a very strong underlying momentum.
- Markets are on the cusp of achieving greater heights. As projected earlier in these columns, 12300 is the near term target. On crossing the same, Nifty would move forward towards 12500
- 12150 is a key support on the lower side.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Glenmark 1Fut	Buy	354	350	358	360	1 Day
Dabur1 Fut	Buy	462	457	468	472	1 Day
Asian Pt1 Fut	Buy	1782	1755	1800	1810	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
<b>BANKNIFTY 1</b>	32279	32226	32108	31937	31819	32397	32515	32686	0.52
<b>NIFTY 1</b>	12243	12223	12192	12141	12111	12274	12304	12355	-1.85
<b>AXISBANK 1</b>	744	745	739	735	730	749	755	759	-0.14
<b>BAJFINANCE1</b>	4129	4134	4104	4078	4048	4159	4189	4215	-0.37
<b>HDFC 1</b>	2450	2443	2427	2403	2387	2466	2483	2506	-3.62
<b>HDFC BANK - 1</b>	1296	1292	1281	1266	1255	1307	1317	1332	0.19
<b>HINDALCO 1</b>	214	214	213	211	209	216	218	220	-0.97
<b>ICICI BANK - 1</b>	543	541	539	534	532	545	548	552	-3.91
<b>INDUSINDBK 1</b>	1503	1500	1494	1485	1479	1509	1515	1524	-3.97
<b>INFY1 1</b>	733	732	726	720	714	739	745	751	-0.48
<b>KOTAKBANK 1</b>	1723	1719	1712	1701	1695	1730	1737	1748	2.21
<b>MARUTI 1</b>	7251	7231	7195	7140	7104	7287	7322	7378	-2.29
<b>RELIANCE 1</b>	1580	1576	1570	1559	1553	1586	1593	1603	-4.87
<b>SBI 1</b>	328	330	324	321	315	334	340	344	-2.52
<b>TATASTEEL 1</b>	444	445	435	426	416	454	465	474	-4.96
<b>TCS - 1</b>	2167	2174	2145	2123	2094	2196	2225	2247	-4.42
<b>VEDL 1</b>	153	153	151	149	147	155	157	159	-0.42
<b>YESBANK 1</b>	45	45	44	43	41	47	48	49	-1.91



Prepared by:  
Nirav Vakharia, Head Research  
Share India Securities Limited  
14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092  
Email: [research@shareindia.co.in](mailto:research@shareindia.co.in)  
SEBI Research Analyst Reg no. INH100005011

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