

Daily

# MARKET STRATEGIES



## Top Trade

### NIFTY - 12255

Sup 12190-12160 Res 12300-12340

### BANKNIFTY - 32354

Sup 32180-32000 Res 32500-32700



- Ahead of 2019 yearend celebrations, market wore a lean, steady look. Amid some volatility n swings, Nifty ended 10 points higher at 12255
- A small black candle with slightly bigger tail was formed as Nifty witnessed some minor swings. Nifty is trapped inside a small range for 3-4 days and today's formation too hints that same conditions would prevail for tomorrow as well as the bulls take a time to consolidate recent gains.
- Being the last day of the year 2019, trading volumes are expected to remain somewhat tepid. Given the bullish momentum, index is expected to try to penetrate 12300 levels.
- 12200 provided strong support during the intraday swings today and is expected to continue to do so.

### TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Tata Motor1 Fut	Buy	184	182	187	188	1 Day
Torrent Power1 Fut	Buy	287	284	291	294	1 Day
Havels India1 Fut	Buy	657	650	668	670	1 Day

### PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
<b>BANKNIFTY 1</b>	32554	32586	32399	32243	32056	32742	32929	33084	-9.08
<b>NIFTY 1</b>	12329	12318	12288	12246	12216	12360	12390	12432	-0.45
<b>AXISBANK 1</b>	760	762	754	748	740	768	776	782	-2.15
<b>BAJFINANCE1</b>	4263	4272	4242	4222	4192	4292	4321	4342	0.10
<b>HDFC 1</b>	2456	2453	2441	2425	2412	2469	2481	2497	-1.24
<b>HDFC BANK - 1</b>	1291	1290	1284	1277	1271	1297	1304	1311	-1.01
<b>HINDALCO 1</b>	219	217	215	210	207	222	225	229	0.11
<b>ICICI BANK - 1</b>	548	550	545	542	536	553	558	561	-0.05
<b>INDUSINDBK 1</b>	1542	1545	1526	1509	1491	1561	1580	1596	-0.50
<b>INFY1 1</b>	736	736	731	726	721	741	746	751	1.77
<b>KOTAKBANK 1</b>	1700	1704	1691	1681	1667	1714	1727	1737	-2.74
<b>MARUTI 1</b>	7458	7437	7402	7347	7312	7492	7527	7582	0.05
<b>RELIANCE 1</b>	1555	1551	1544	1532	1525	1562	1569	1581	-0.74
<b>SBI 1</b>	337	337	334	332	329	339	342	345	-0.87
<b>TATASTEEL 1</b>	478	475	471	463	459	482	487	494	2.39
<b>TCS - 1</b>	2194	2204	2176	2159	2131	2221	2249	2266	-0.19
<b>VEDL 1</b>	155	154	152	149	148	157	159	162	0.32
<b>YESBANK 1</b>	44	45	43	41	40	46	48	50	2.55



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