

MARKET STRATEGIES

Top Trade

NIFTY - 9914

Sup 9850-9740 Res 9950-10040

BNKNIFTY - 20296

Sup 19500-19000 Res 20500-20800



- > Reports of skirmishes on Ladakh region with China and death of our Army men sparked a selloff in the markets which despite opening higher failed to sustain and was gradually losing steam. Nifty opened at 10046 but crashed to a low of 9728 and finally recovered a bit to end at 9914, gaining 100 points
- > While volatility is very high, the markets has remained confined inside a range below 10000. With conditions still fluid on the LAC front, markets may remain volatile for the time being till a solution is in sight
- > 10040 once again proved to be a tough nut to crack. The index needs to cross the crucial level to resume the rally. Next resistance is at 10300
- > On the lower side, 9850-9720 act as strong support range

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
ITC1 Fut	Sell	185	188	180	178	1 Day
Tech Mahi1 Fut	Sell	533	540	525	520	1 Day
ICICI Bank1 Fut	Sell	343	348	336	332	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	20254	20108	19582	18909	18383	20781	21308	21980	-8.93
*NIFTY1 1	9898	9882	9720	9541	9379	10060	10223	10401	-3.82
AXISBANK 1	382	383	360	337	314	405	428	450	10.73
BHARTIARTL 1	545	547	534	523	511	558	570	581	-0.85
BPCL 1	360	363	354	348	339	369	379	385	-0.28
HDFC 1	1820	1807	1779	1738	1710	1848	1876	1917	-0.77
HDFC BANK - 1	988	976	961	935	920	1003	1017	1044	-0.59
HPCL 1	210	210	205	201	196	215	220	224	-1.23
ICICI BANK – 1	343	339	330	317	308	352	361	374	-2.10
INDUSINDBK 1	482	485	455	427	397	513	543	571	-0.29
INFY1 1	702	703	696	691	683	709	716	722	-1.12
KOTAKBANK 1	1276	1270	1243	1210	1183	1303	1331	1364	-3.31
LT 1	896	903	881	866	844	918	940	955	-0.12
MARUTI – 1	5508	5500	5392	5275	5167	5617	5725	5841	1.94
REL INDS 1	1616	1615	1583	1550	1517	1648	1681	1713	-0.38
SBI 1	173	174	168	163	158	179	184	189	-1.18
TATASTEEL 1	310	311	299	289	278	321	333	343	-5.64
TCS - 1	2042	2048	2021	2000	1974	2069	2096	2116	-0.02



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Disclosure:

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