

Dated: 24-06-2020 19:40

Top Trade

NIFTY - 10305

Sup 10250-10070 Res 10450-10550

BNKNIFTY - 21426

Sup 21000-20700 Res 21700-22100



- > Bears took control of the proceedings as global markets showed off a wobbly underlying. After touching a high of 10553, the markets faced heavy selling pressure, pushing the index down to 10305, losing 165 points
- > As Nifty lost over 250 points from the day's opening high, an Engulfing Bearish line candle was formed, breaking the chain of four consecutive gains. Such candle stick formation reflects a change in momentum, specially appearing near the top of a rally often acts as Bullish reversal
- > At today's high, Nifty almost touched the target levels as it gained over 700 points in just under 5 days. Following such big rise, profit booking was expected. However, it seems that the index has entered into a final leg of the rally and breaking past 10600 looks highly unlikely given today's reaction on the street.
- > Tomorrow being the last day of the FnO settlement, markets could tend to be volatile with 10250 acting as strong support. Below that, even 10070 can be tested. On the higher side, 10450-10500 remains crucial levels

TRADE WHIZARD

Scrip	B/S	Rate	S/L	Tgt1	Tgt2	Remarks
Maruti1 Fut1	Sell	5770	5830	5700	5640	1 Day
Voltas1 Fut	Sell	538	545	530	526	1 day
Berger Paints1 Fut	Buy	542	535	550	555	1 Day

PIVOT POINTS

Security Name	CMP	Pivot	S1	S2	S3	R1	R2	R3	OI %
*BANKNIFTY 1	21401	21732	20969	20537	19774	22164	22926	23358	NA
*NIFTY1 1	10296	10369	10201	10107	9939	10463	10631	10725	NA
AXISBANK 1	424	431	414	404	387	441	459	468	NA
BHARTIARTL 1	558	565	549	539	523	575	591	601	NA
BPCL 1	379	383	372	364	353	390	402	409	NA
HDFC 1	1802	1823	1772	1743	1692	1853	1904	1933	NA
HDFC BANK - 1	1028	1037	1017	1005	985	1048	1068	1079	NA
HPCL 1	228	231	223	217	209	237	245	250	NA
ICICI BANK – 1	349	358	336	324	302	371	392	405	NA
INDUSINDBK 1	482	497	461	441	405	517	552	573	NA
INFY1 1	715	718	708	701	692	725	734	741	NA
KOTAKBANK 1	1344	1359	1322	1299	1261	1382	1420	1442	NA
LT 1	957	967	944	932	910	979	1001	1014	NA
MARUTI – 1	5769	5818	5697	5624	5502	5891	6012	6085	NA
REL INDS 1	1731	1740	1706	1680	1646	1765	1799	1824	NA
SBI 1	185	188	180	176	169	192	199	204	NA
TATASTEEL 1	326	329	321	316	308	334	342	347	NA
TCS - 1	2044	2049	2030	2017	1999	2062	2081	2094	NA



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Disclosure:

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