

**Nifty**

Sup 16220-16176 Res 16340-16400

**Bank Nifty**

Sup 35700-35500 Res 36000-36220



- A circular from BSE applying fresh filters on most mid and small cap stocks led to further losses following yesterday's selling and then subsequent modification of the order led to a pull back. The high volatility caused Nifty to swing inside 16338-16162 range and finally closed at 16282, gaining 2 important points
- Sharp volatility formed a Long Lower shadow. This affirms the Bullish view. Nifty is expected to move higher past 16350 range tomorrow
- Beyond 16350, the index may even test 16400 levels.
- On the lower side, 16250-16220 acts as strong support level.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Ashok Ley1 Fut	Buy	134	132	137	139	1 Day
Bharti Airtel1 Fut	Buy	620	614	628	632	1 Day
Jindal Steel1 Fut	Buy	422	417	428	432	1 Day

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