

**Nifty**

Sup 16850-16765 Res: 17050-17200

**Bank Nifty**

Buy Bank Nifty S/I blw 36200 Tgt 36550-36700



- A power packed performance by the bulls had Nifty galloping to new highs of 161951 and finally closing at 16931, gaining 226 points
- The strong sentiments are reflecting on the market as the mid and small cap stocks too came back after a sell off last week. A gap up opening today certainly add more power to the momentum and suggests further upside
- Nifty is expected to move higher and glide along the upper minor trend channel line and test 17050-17200 range
- Today's rising gap at 16764-16722 act as strong and deciding support level.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Axis Bank1 Fut	Buy	785	777	795	802	1 Day
Chola Fin1 Fut	Buy	550	544	558	562	1 Day
IOC1 Fut	Buy	108	106.5	110	111	1 Day

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