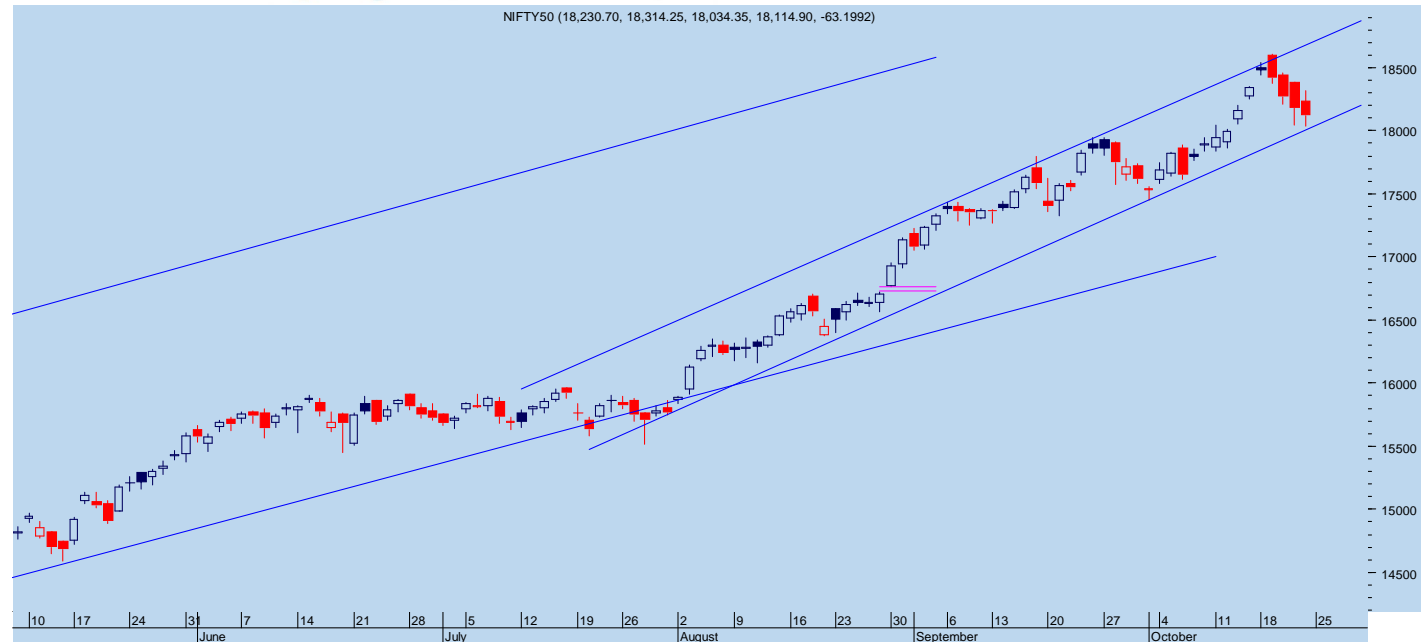


☐ **Nifty**

Sup 18040-17950 Res 18200-18325

☐ **Bank Nifty**

Sup 40000-39750 Res 40600-40800



- ☐ Once again, markets traded in the negative territory with Nifty losing for the fourth consecutive day to end at 18115, down 6 points
- ☐ For four consecutive days, markets have witnessed sharp fall with Nifty losing 570 points from a high of 18604-18034. This is by far the largest fall since the correction seen in April'21
- ☐ The last stretch of rally from 15513 is a well channeled move with Nifty reacting from the upper channel line resistance at 18600. The recent correction suggests that the index is on course for a larger corrective action.
- ☐ After four days of drop, a pause of minor upmove can be seen with Nifty expected to test 18300 range again which has emerged as near term resistance and may not get breached easily
- ☐ On the lower side, the lower channel line and a rising gap threshold at 18000 is strong support. Its decisive violation will open up further downside

Particulars	B/S	Price	S/L	T1	T2	Remarks
Auro Pharma1 Fut	Sell	695	704	685	680	1 Day
Axis Bank1 Fut	Buy	819	810	830	836	1 Day
LIC Hsg Fin1 Fut	Sell	406	411	400	396	1 Day

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Disclosure:

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