

Nifty

Sup: 17740-17600 Res 17940-18020

Bank Nifty

Sup 37900-37700 Res 38300-38550



- Once again, markets remained on the edge as Nifty slipped lower amid some range bound trading to end near the day's lowest level at 17898, losing 100 points
- As the Nifty lost for the second consecutive days, it closed below the Friday's opening low when a big white candle was formed. With Bank Nifty on a losing spree for consecutive 10 days, it has also effected Nifty.
- Nifty closed exactly on the minor trend line support joining recent lows. Need to see, if the index holds the support level of not in the immediate vicinity. A sustained move below 17730 could see the index moving further lower towards next support of 17600
- On the higher side, 17940-18020 act as immediate resistance range.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Deepa Nitrite1 Fut	Sell	2300	2325	2265	2255	1 Day
IDFC First Bk1 Fut	Sell	49.5	50.5	48	47.5	1 Day
Jindal steel1 Fut	Sell	382	386	376	373	1 Day

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Disclosure:

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