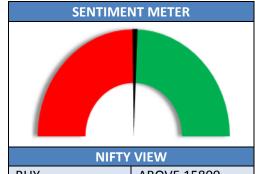


# **Research Desk**

### **Morning Moves**



## JULY 04, 2022



BUY	ABOVE 15800	
STOPLOSS	15750	
TARGET	15880	

NIFTY OPTION		
STRIKE (BUY)	28 JULY 15750 CE	
INITIATE @	371	
STOPLOSS	340	
TARGET	420	

BANK NIFTY VIEW		
BUY	ABOVE 33600	
STOPLOSS	33500	
TARGET	33750	

BANK NIFTY OPTION		
STRIKE (BUY)	28 JULY 33500 CE	
INITIATE @	961	
STOPLOSS	910	
TARGET	1060	

NIFTY	
INDIA VIX 21.25	
1.07 PCR 07 JULY EXP	
1.09 PCR 14 JULY EXP	
0.64 PCR 21 JULY EXP	
1.27 PCR 28 JULY EXP	

• At the current juncture, 15970 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness up side towards 15970 levels on a broad range. On the upside, the index may navigate towards 15860 levels, which has seen a significant built up in open interest.

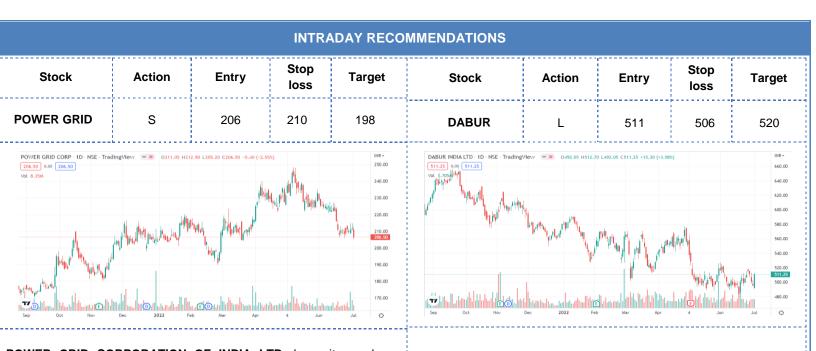
• Technically, the index is having support around the 15575 zone and any sustenance up it may negate the current sideways sentiments in the market and may navigate up in the near future.

• On technical setup, Nifty Banks and Financial Services looks Sideways as seen on the intraday chart closing up the support zone.

	INTRADAY RECOMMENDATIONS			
Scrip Code	Act	Entry	SL	TGT
POWER GRID	S	206	210	198
DABUR	L	511	506	520
ITC	L	284	280	292
VEDL	S	213	218	204

NIFTY	
S1:-15575	
S2:- 15400	
R1:- 15860	
R2:- 15970	

BANKNIFTY	
S1:- 33190	
S2:- 32840	
R1:- 33775	
R2:- 34015	



**POWER GRID CORPORATION OF INDIA LTD.** has witnessed a resistance around 210 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**DABUR INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.



**ITC LTD.** has witnessed a bounce from around 275 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**VEDANTA LTD.** witnessed resistance around 225 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

#### Disclosure:

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