


**Morning Moves**
**JULY 04, 2022**


SENTIMENT METER	
	
NIFTY VIEW	
BUY	ABOVE 15800
STOPLOSS	15750
TARGET	15880
NIFTY OPTION	
STRIKE (BUY)	28 JULY 15750 CE
INITIATE @	371
STOPLOSS	340
TARGET	420
BANK NIFTY VIEW	
BUY	ABOVE 33600
STOPLOSS	33500
TARGET	33750
BANK NIFTY OPTION	
STRIKE (BUY)	28 JULY 33500 CE
INITIATE @	961
STOPLOSS	910
TARGET	1060

- At the current juncture, 15970 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness up side towards 15970 levels on a broad range. On the upside, the index may navigate towards 15860 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 15575 zone and any sustenance up it may negate the current sideways sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Sideways as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
<b>POWER GRID</b>	S	206	210	198
<b>DABUR</b>	L	511	506	520
<b>ITC</b>	L	284	280	292
<b>VEDL</b>	S	213	218	204

**NIFTY**

S1:-15575  
S2:- 15400  
R1:- 15860  
R2:- 15970

**BANKNIFTY**

S1:- 33190  
S2:- 32840  
R1:- 33775  
R2:- 34015

**NIFTY**

INDIA VIX 21.25  
1.07 PCR 07 JULY EXP  
1.09 PCR 14 JULY EXP  
0.64 PCR 21 JULY EXP  
1.27 PCR 28 JULY EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>POWER GRID</b>	S	206	210	198	<b>DABUR</b>	L	511	506	520



**POWER GRID CORPORATION OF INDIA LTD.** has witnessed a resistance around 210 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

**DABUR INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
<b>ITC</b>	L	284	280	292	<b>VEDL</b>	S	213	218	204



**ITC LTD.** has witnessed a bounce from around 275 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**VEDANTA LTD.** witnessed resistance around 225 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

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