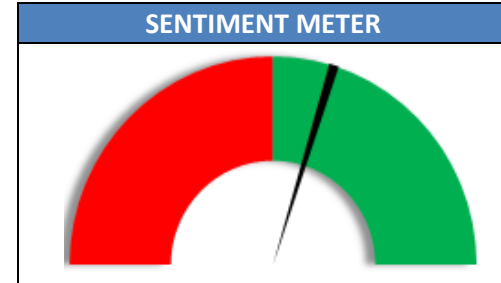


Morning Moves
AUG 26, 2022

NIFTY VIEW

BUY	ABOVE 17700
STOPLOSS	17650
TARGET	17780

NIFTY OPTION

STRIKE (BUY)	29 SEP 17600 CE
INITIATE @	344
STOPLOSS	314
TARGET	364

BANK NIFTY VIEW

BUY	ABOVE 39200
STOPLOSS	39100
TARGET	39400

BANK NIFTY OPTION

STRIKE (BUY)	29 SEP 39100 CE
INITIATE @	801
STOPLOSS	750
TARGET	900

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
ADANI PORTS	S	816	822	800
BIOCON	L	306	302	314
DCB BANK	L	89	87	93
AMBUJA CEM	S	397	400	390

NIFTY

S1:- 17430
 S2:- 17340
 R1:- 17670
 R2:- 17820

BANKNIFTY

S1:- 38680
 S2:- 38410
 R1:- 39350
 R2:- 39745

NIFTY

INDIA VIX 19.57
 0.75 PCR 01 SEPT EXP
 1.02 PCR 08 SEP EXP
 0.82 PCR 15 SEPT EXP
 0.56 PCR 22 SEPT EXP

- At the current juncture, 17820 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness up side towards 17820 levels on a broad range. On the up side, the index may navigate towards 17670 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17430 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks Bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
ADANI PORTS	S	816	822	800	BIOCON	L	306	302	314



ADANI PORTS & SPECIAL ECONOMIC ZONE LTD. has witnessed a resistance around 835 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

BIOCON LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
DCB BANK	L	89	87	93	AMBUJA CEM	S	397	400	390



DCB BANK LTD. has witnessed a bounce from around 86 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

AMBUJA CEMENTS LTD. witnessed resistance around 405 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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