

Share India Securities Reports 59% Surge in Q1 FY25 Standalone Total Income

Mumbai, July 26th, 2024: Share India Securities Limited. (NSE - INE932X01026, BSE - 540725), is a technology driven financial services provider that offers a wide range of customized solutions in the capital market, has announced its Financial Results for the Quarter ended 30th June 2024.

Key Financial Highlights

	Consolidated			Standalone		
Particulars (₹ Cr)	Q1 FY25	Q1 FY23	YoY	Q1 FY25	Q1 FY23	YoY
Total Income	420.89	278.70	51.02%	331.42	208.90	58.65%
EBITDA	153.57	125.96	21.92%	111.51	82.50	35.16%
PAT	102.96	82.28	25.14%	72.82	51.08	42.58%
EPS (₹)	5.18	5.03	2.84%	3.67	3.13	17.12%

Other Highlights:

- **Dividend Declaration**: A 1st interim dividend of ₹0.40 per equity share (face value ₹2 each) has been announced, with August 2, 2024, set as the Record Date.
- **Board Appointments**: The company has appointed Mr. Rajendran Chinna Veerappan, Dr. Ananta Singh Raghuvanshi, and Mr. Subhash Chander Kalia as Independent Directors, each for a term of five consecutive years.
- Credit Ratings: CRISIL Ratings Limited has assigned a Long-Term Rating of CRISIL A+/Stable and a Short-Term Rating of CRISIL A1+ to Share India Securities Limited's ₹200 Crore bank loan facilities.
- Stock Split: Board approved stock split/sub-division of each equity share from ₹10 to ₹2 each.
- **New Subsidiary**: The incorporation of 'Silverleaf Securities Research Private Limited' as a new subsidiary.

Commenting on the performance, Mr. Sachin Gupta – CEO & Whole-time Director of Share India Securities Limited said, "We are thrilled to share our exceptional performance for Q1 FY25, highlighted by a substantial 51% increase in consolidated total income, reaching ₹421 crore. Our standalone operations have shown even more impressive results, with a 59% growth in total income, amounting to ₹331 crore, alongside significant margin improvements. These results underscore the effectiveness of our strategies and our unwavering commitment to innovation.

In addition to our financial achievements, we are pleased to declare a first interim dividend. We are also proud to receive CRISIL Ratings Limited's Long-Term Rating of CRISIL A+/Stable and Short-Term Rating of CRISIL A1+ for our ₹200 crore bank loan facilities. The recent board-approved stock split and the formation of our new subsidiary, Silverleaf Securities Research Private Limited, further highlight our strategic initiatives to enhance shareholder value and strengthen our market position.

These developments reflect our continuous efforts to drive growth and deliver value. We are optimistic about the future and remain dedicated to sustaining our success."

A trusted brand since 1995, Share India Securities has over the years made more than 149 branches and 32,886 clients. SISL is a technology driven customer centric financial conglomerate focused on making low latency trading platform, automate algo trading software/strategies, design customized broking solutions and enable customers to earn superior return. It has over the years accumulated expert research capabilities using proprietary tools and capabilities which were earlier being used by ultra HNI/HNI's only. SISL has now set afoot to take these solutions in India's growing retail market and enable individual investors to simplify "Algo-Trading" with "utradealgos". SISL currently has an Avg daily turnover of Rs. 11,000cr including cash market, Eq-derivative, currency and commodity segment. SISL is recognized as a fintech broker among its institutional/ u-HNI clientele. It acquired uTrade Solutions and Algowire Technologies in FY21 to strengthen its tech powers. Both these entities are run by alumni of IIT/IIM/ISB and alumni of other prestigious institutions. The combined engineering strength of these companies is more than 120 engineers. Also, SISL has recently announced MoU to acquire another tech company - Silverleaf which is led by IIT-B alum and specializes in HFT.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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