

- 1 **Type of issue (IPO/ FPO)** : Initial Public Offer (IPO) on SME Platform of BSE Limited
- 2 **Issue size (₹ in Lakhs)** : ₹ 215.16 Lakhs
- 3 **Grade of issue alongwith name of the rating agency** : Not applicable as the issue was made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.
- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** : 1.31 times (after technical rejections and withdrawal)
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015**

- (i) **allotment in the issue** : N.A.
- (ii) **at the end of the 1st Quarter immediately after the listing of the issue** : NIL
- (iii) **at the end of 1st FY** : NIL
- (iv) **at the end of 2nd FY** : Will be updated at the end of 2nd FY
- (v) **at the end of 3rd FY** : Will be updated at the end of 3rd FY

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

(₹ in Lakhs)

Parameters	1st Financial Year	2nd Financial Year	3rd Financial Year
Income from operations	189.10	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period	32.76		
Paid-up equity share capital	61.30		
Reserves excluding revaluation reserves	232.67		

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) **at the end of 1st FY** : Frequently Traded
- (ii) **at the end of 2nd FY** : Will be updated at the end of 2nd FY
- (iii) **at the end of 3rd FY** : Will be updated at the end of 3rd FY

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

- (i) **at the end of 1st FY** : No Change at the end of 1st FY
- (ii) **at the end of 2nd FY** : Will be updated at the end of 2nd FY
- (iii) **at the end of 3rd FY** : Will be updated at the end of 3rd FY

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) 2015 : Not Applicable

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015)

(i) as disclosed in the offer document :

S.No.	Particulars	Amount (₹ in Lakhs)
1	To part finance working capital requirements of the Company	146.00
2	General corporate purposes	34.16
3	Issue related expenses	35.00
Total		215.16

: Company has filed a disclosure dated June 17, 2019 under Regulation 32 of SEBI LODR Regulations with BSE Limited and has inform that there was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue. Also there has been no variation in the use of proceed from the objects stated in the prospectus dated March 01, 2019.

(ii) Actual utilization

(iii) Reasons for deviation, if any

: Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018) : Not Applicable

12 Price- related data

Issue price (₹) : ₹ 132/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	132	141	N.A.	132.05	134.40	132.05	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange) : BSE SME IPO	1742.81	1740.25	N.A.	1757.83	2008.14	1656.73	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index (mention the index that has been considered and reasons for considering the same)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	24.99	14 1.7641231	At the end of 3rd FY
			At the end of 1st FY	At the end of 2nd FY	
EPS	Issuer*	8.17	9.56		
	Peer Group*				
	CL Educate Limited	4.03	14.10		
	Navneet Education Limited	6.56	6.60		

	Siddharth Education Limited	2.56	N.A.		
	Shanti Educational Initiatives Ltd.	0.98	1.02		
	Industry Avg	3.53	7.24		
P/E	Issuer*	8.08	13.81	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
	Peer Group*				
	CL Educate Limited	30.86	8.53		
	Navneet Education Limited	16.18	16.46		
	Siddharth Education Limited	12.62	N.A.		
	Shanti Educational Initiatives Ltd.	142.86	120.44		
	Industry Avg	50.63	48.48		
	Issuer*	44.2	11%		
	Peer Group*				
RoNW (net income/ shareholders equity)	CL Educate Limited	1.83	5.9%		
	Navneet Education Limited	16.33	18.6%		
	Siddharth Education Limited	13.23	N.A.		
	Shanti Educational Initiatives Ltd.	3.32	10.2%		
	Industry Avg	8.67	11.6%		
	Issuer*	18.48	47.96		
	Peer Group*				
NAV per share based on balance sheet (shareholders equity/ no. of shares)	CL Educate Limited	228.09	238.81		
	Navneet Education Limited	33.36	34.56		
	Siddharth Education Limited	27.14	N.A.		
	Shanti Educational Initiatives Ltd.	157.87	29.84		
	Industry Avg	111.61	101.07		

14 Any other material information : N.A.

Note: (i) Since the shares of the Company were listed on March 28, 2019 we are considering April 1, 2018 to March 31, 2019 as the 1st Financial Year.

(ii) The figures for Issuer are based on the restated results for year ended September 2018 and figures for peer group are based on audited results for respective year ended March 31, 2018.

(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken.