

- 1 **Type of issue (IPO/ FPO)** : Initial Public Offer (IPO) on SME Platform of BSE Limited
- 2 **Issue size (₹ in Lakhs)** : ₹ 1023.00 Lakhs
- 3 **Grade of issue alongwith name of the rating agency** : Not applicable as the issue was made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018.

- 4 **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** : 1.56 times (after technical rejections and withdrawal)

- 5 **QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015**

- (i) **allotment in the issue** : N.A.
- (ii) **at the end of the 1st Quarter immediately after the listing of the issue** : NIL
- (iii) **at the end of 1st FY** : NIL
- (iv) **at the end of 2nd FY** : Will be updated at the end of 2nd FY
- (v) **at the end of 3rd FY** : Will be updated at the end of 3rd FY

- 6 **Financials of the issuer (as per the annual financial results submitted to stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

(₹ in Lakhs)

Parameters	1st Financial Year	2nd Financial Year	3rd Financial Year
Income from operations	54985.37	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period	360.50		
Paid-up equity share capital	1038.28		
Reserves excluding revaluation reserves	1478.41		

- 7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) **at the end of 1st FY** : Frequently traded at the end of 1st FY
- (ii) **at the end of 2nd FY** : Will be updated at the end of 2nd FY
- (iii) **at the end of 3rd FY** : Will be updated at the end of 3rd FY

- 8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 30 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

- (i) **at the end of 1st FY** : No change
- (ii) **at the end of 2nd FY** : Will be updated at the end of 2nd FY
- (iii) **at the end of 3rd FY** : Will be updated at the end of 3rd FY

9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) 2015 : Not Applicable

10 Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015)

(i) as disclosed in the offer document

S.No.	Particulars	Amount (₹ in Lakhs)
1	To part finance working capital requirements of the Company	800.00
2	General corporate purposes	130.00
3	Issue related expenses	93.00
Total		1023.00

: Company has filed a disclosure dated April 16, 2019 under Regulation 32 of SEBI LODR Regulations with BSE Limited and has inform that there was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue. Also there has been no variation in the use of proceed from the objects stated in the prospectus dated January 30, 2019.

(ii) Actual utilization

(iii) Reasons for deviation, if any

: Not Applicable

11 Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018) : Not Applicable

12 Price- related data

Issue price (₹) : ₹ 33/-

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	34.15	32.40	30.00	32.50	35.90	32.00	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Index (of the Designated Stock Exchange) : BSE SME IPO	1746.45	1760.66	1710.60	1757.83	2008.14	1656.73	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index (mention the index that has been considered and reasons for considering the same)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer	2.34	3.47		
	Peer Group*				
	Coal India Limited	14.97	28.14		
	Gujarat Mineral Development Corporation Limited	13.67	4.36		

	Industry Avg	14.32	16.25		
P/E	Issuer	7.05	9.37		
	Peer Group*				
	Coal India Limited	16.35	9.34		
	Gujarat Mineral Development Corporation Limited	6.50	18.69		
	Industry Avg	11.43	14.02		
RoNW	Issuer	26.10	14.32%		
	Peer Group*				
	Coal India Limited	73.21	65.01%		
	Gujarat Mineral Development Corporation Limited	9.87	3.20%		
	Industry Avg	41.54	34.11%		
NAV per share based on balance sheet	Issuer	17.91	242.39		
	Peer Group*				
	Coal India Limited	20.45	43.59		
	Gujarat Mineral Development Corporation Limited	692.06	137.47		
	Industry Avg	356.255	90.53		

Will be updated at the end of 2nd FY

Will be updated at the end of 3rd FY

14 Any other material information : N.A.

Note: (i) Since the shares of the Company was listed on February 21, 2019 we are considering April 01, 2018 to March 31, 2019 as the 1st Financial Year.

(ii) * www.bseindia.com and Annual Audited Financial Results for the FY 2017-18 and for calculating PE ratio, closing market price as on 13th December, 2018 or latest trading date prior to 13th December, 2018 is considered.

(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken.